



REPUBLIC OF KENYA

THE NATIONAL TREASURY & ECONOMIC PLANNING

SUPPORTING ACCESS TO FINANCE AND ENTERPRISE RECOVERY (SAFER) PROJECT

TRANSACTION ADVISOR FOR THE ESTABLISHMENT OF THE KENYA CREDIT GUARANTEE COMPANY (KCGC)

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRMS SELECTION)

Ref: SAFER/NT/CGS/C/18/2024-25

Credit No. 7018-KE
Project ID No: P175017

1. The Government of Kenya (GoK) in conjunction with the World Bank is implementing a five-year Supporting Access to Finance & Enterprise Recovery (SAFER) Project whose overall development objective is to increase access to financial services, enhance the capabilities, and support the COVID-19 recovery of Micro, Small and Medium Enterprises (MSMEs) in Kenya. This objective will be achieved through (i) Innovation and Liquidity Support to MSMEs; (ii) De-risking Lending to MSMEs; and (iii) Technical Assistance and Project Management. The SAFER Project intends to apply part of the proceeds for consulting services.
2. The consulting services (“the Services”) for a Transaction Advisor (TA) for the establishment of the Kenya Credit Guarantee Company (KCGC), include: a) Review and update the feasibility study report on establishment of KCGC as an independent legal entity with Government as a minority shareholder; b) Develop Business Plan, Standard Operating Procedures for KCGC including outlining the guarantee products to be offered by KCGC; c) Prepare the Credit Guarantee business model, Risk Management Policy, Investment Policy and Financial Plan; d) Design and document KCGC Internal operations manuals and Standard operational templates; e) Review the five-year strategic plan guided by the feasibility study for the KCGC; f) Advise on the corporate governance framework; g) Design and document key IT infrastructure to support business operations; h) In collaboration with the National Treasury, engage with all the prospective investors to mobilize the capital required for KCGC; i) Prepare KCGC capital structure, and investor /shareholder agreements. The assignment is expected to take five (5) months.
3. The detailed Terms of Reference (TOR) for the assignment can be found at the following website www.treasury.go.ke/tenders/ or can be obtained at the address given below.
4. The National Treasury & Economic Planning (the Client), through its Project Implementation Unit, now invites **eligible consulting firms (“Consultants”)** to indicate their interest in providing the services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. However, the description shall be limited to **maximum of 30 pages** length. The shortlisting requirements for the firm’s [or consortium of consulting firms] experience are: a) Specialized in credit guarantees with good knowledge and experience of the financing services sector especially on matters of financial inclusion; (b) Minimum 10 years’ experience in setting up or developing credit guarantees; (c) Experience in financial feasibility planning, business strategy formulation; (d) Experience in provision of legal and corporate governance services; (e) International experience in financial sector advisory and/or credit guarantees would have an added advantage (f) Experience working with relevant public and private stakeholders. **Key Experts will not be evaluated at the shortlisting stage.**

5. A consultant will be selected in accordance with the World Bank's Procurement Regulations for IPF Borrowers, July 2016 updated September 2023 which can be found at the following website: www.worldbank.org/procurement.
6. The attention of interested Consultants is drawn to Section III, paragraphs, 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" July 2016 updated September 2023 ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest.
7. Consultants may associate with other firms to enhance their qualifications, but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.
8. A Consultant will be selected in accordance with the Consultant Qualification Selection method set out in the Procurement Regulations.
9. Further information can be obtained at the address below during office hours i.e. 0900 to 1700 hrs.
10. **Expressions of Interest** must be delivered in a written form to the address below either in person, by mail or by email:

Postal Address:

Project Implementation Unit

Attention: Procurement Specialist

P.O. Box 21190 -00100

Nairobi, Kenya.

Telephone No: +254-20-2210271/4

Physical Address:

Project Implementation Unit

Attention: Procurement Specialist

7th Floor, Anniversary Towers, North Tower.

Building No.19 Monrovia Street/University Way

Nairobi, Kenya.

E-mail: procurement.safer@piu.go.ke

11. **Deadline for submission of Expressions of Interest is Friday 21st February 2025 at 1600 hours Kenyan local time.**

**PROJECT COORDINATOR (SAFER)
FOR: PRINCIPAL SECRETARY/NATIONAL TREASURY**