

STATISTICAL ANNEX

to the

BUDGET STATEMENT

for

THE FISCAL YEAR

2022/2023

STATISTICAL ANNEX 2022/2023

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PREFACE

The **Statistical Annex to the Budget Statement** published by the National Treasury contains historical data series on key macroeconomic indicators, National Budgets and Public Debt. The publication is designed to serve as a convenient reference for the background statistics to the budget.

The **Statistical Annex** includes a selection of data from various publications collated into a single budget document to enable one get the complete time series data that form the basis for the budget. The main data sources are the Economic Survey, The National Treasury and Planning publications and complemented, where necessary, by other appropriate sources. The 2022/23 edition of the Statistical Annex therefore contains tabulated set of data that is useful for analytic work.

Comments, suggestions as well as requests for clarification on information contained in this document are welcome and should be addressed to the Principal Secretary, The National Treasury, P.O. Box 30007–00100, GPO, Nairobi, or email to: ps@treasury.go.ke.

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Table 1: Summary of Key Macro - Economic Indicators

	2013	2014	2015	2016	2017	2018	2019	2020	2021
National Accounts\1 GDP (Current Prices)(Kshs. Million) GDP (Constant 2016 Prices)(Kshs. Million) Real GDP growth rate Nominal Income Per Capita (Kshs.) Jobs Generated (thousands) Gross Domestic Savings(Kshs. Million) As % of GDP \(\frac{1}{2}\) Gross Domestic Investment(Kshs.Million) As % of GDP	3.8 127,065 755.8 687,132 12.9	6,003,835 6,942,157 5.0 139,624 802.2 873,372 14.5 1,434,133 23.9	6,884,318 7,287,024 50,00 158,991 847.3 1,086,788 15.8 1,520,817 22.1	7,594,064 7,594,064 4.2 171,424 807.1 1,063,071 14.0 1,472,621 19.4	8,483,396 7,883,816 3,8 187,271 905,9 1,099,687 13.0 1,687,833 19.9	9,340,307 8,327,604 5.6 201,300 824.1 1,278,283 13.7 1,783,811 19.1	10,255,654 8,742,413 5.0 215,455 847.0 1,381,712 13.5 1,920,885 18.7	10,752,992 8,714,771 (0.3) 220,801 (737.5) 1,588,103 14.8 2,079,760 19.3	12,131,404 9,379,466 7.6 243,849
Population Size (Million) Growth rate	41.8 1.03	43.0 1.03	43.3 1.01	44.3 1.02	45.3 1.02	46.4 1.02	47.6 1.03	48.7 1.02	49.7 1.02
Prices (CPI Rates) Inflation Annual Average Inflation End of Period	5.7 7.2	6.9 6.0	6.6 8.0	6.3 6.4	8.0 4.5	4.7 5.7	5.2 5.8	5.3 5.6	6.1 5.7
nterest Rates (Percent) Central Bank Rate(CBR) 91-Treasury Bills\3 Interbank Rate Lending rate	8.5 8.9 8.4 17.3	8.5 8.9 7.9 16.5	11.5 10.9 11.2 16.2	10.0 8.5 4.8 16.6	10.0 8.4 6.5 13.7	9.0 7.8 5.2 13.1	8.5 6.9 4.3 12.4	7.0 6.9 3.7 12.0	7.0 7.0 4.7 12.1
Money & Credit Money Supply (M3)\4 Growth in Money Supply (M3) Total Domestic Credit (Kshs. Million) Government Private Sector and Other Public Sector	2,007,329 16.2 1,982,297 397,164 1,585,133	2,336,391 16.4 2,312,178 379,316 1,932,862	2,704,866 15.8 2,817,470 525,094 2,292,376	2,785,923 3.0 3,114,096 706,704 2,407,392	3,030,646 8.8 3,232,565 755,698 2,476,868	3,337,832 10.1 3,381,067 858,156 2,522,911	3,524,026 5.6 3,628,093 941,229 2,686,863	3,990,901 13.2 4,245,764 1,343,280 2,902,484	4,235,224 6.1 4,822,997 1,669,681 3,153,316
Government Budget\\ Revenue & Grants Expenditure Budget Deficit Including Grants As % of GDP	1,001,375 1,320,310 -318,936 -6.3	1,135,889 1,639,881 -503,992 -8.3	1,284,387 1,804,520 -520,133 -7.2	1,467,350 2,149,012 -681,662 -8.4	1,553,156 2,149,788 -596,632 -6.7	1,724,789 2,433,707 -708,918 -7.3	1,815,798 2,627,477 -811,679 -7.6	1,815,080 2,749,464 -934,384 -8.2	2,185,610 3,214,810 -1,029,20 -8.
Balance of Payments (Ksh Mn) Imports(c.i.f) Exports\6 Services Current Account As % of GDP Overall Balance\7	1,413,316 455,689 441,987 -417,020 -7.9 -31,766	1,618,321 460,572 441,740 -560,761 -9.3 -127,842	1,581,273 503,023 455,370 -434,028 -6.3 26,741	1,438,806 510,042 422,778 -409,550 -5.4 -10,124	1,736,472 534,393 480,601 -588,145 -6.9 12,021	1,764,471 542,856 554,878 -505,528 -5.4 -98,719	1,806,335 520,787 571,203 -539,173 -5.3 -111,404	1,643,560 567,370 396,468 -491,657 -4.6 152,484	2,055,654 666,926 549,800 -682,01 -5. -85,74
Foreign Exchange Reserve (US\$ m) Total Foreign Exchange Reserves Official Months of imports cover	8,483.2 6,560.2 4.4	9,737.6 7,894.9 5.0	9,793.6 7,534.5 4.8	9,587.5 7,572.9 5.0	9,659.4 7,345.6 5.0	11,516.2 8,230.3 5.3	12,919.2 9,115.8 5.5	12,991.9 8,297.3 5.1	14,219. 9,490. 5.
Average Exchange rate Ksh/US\$ Ksh/Pound Sterling Ksh/Euro	86.1 134.8 114.4	87.9 144.9 116.8	98.2 150.2 109.0	101.5 137.7 112.3	103.4 133.2 116.7	101.3 135.3 119.7	102.0 130.2 114.2	106.5 136.6 121.5	109.6 150.8 129.8
Public Debt\(5\) Total Public Debt As % of GDP(FY) Public External Debt As % of GDP(FY) Public Domestic Debt As % of GDP(FY)	2,463,555 48.5 1,179,783 23.2 1,283,772 25.3	2,887,629 47.5 1,467,185 24.1 1,420,444 23.4	3,533,444 48.9 1,718,919 23.8 1,814,525 25.1	4,462,245 55.2 2,349,979 29.1 2,112,266 26.1	5,046,679 56.6 2,568,398 28.8 2,478,281 27.8	5,808,622 59.6 3,023,139 31.0 2,785,483 28.6	6,693,338 63.0 3,515,811 33.1 3,177,527 29.9	7,712,312 67.9 4,015,219 35.4 3,697,093 32.6	8,601,204 68.0 4,286,401 33.9 4,314,802 34.1
Debt Service as % of Revenue\5 External Interest Principal Domestic Interest Total	1.2% 1.2% 8.3% 10.7%	1.3% 8.0% 10.0% 19.3%	3.4% 2.9% 13.8% 20.0%	4.1% 2.6% 15.2% 21.8%	4.8% 9.2% 15.7% 29.6%	6.1% 15.6% 16.0% 37.7%	7.3% 6.8% 16.8% 30.9%	6.7% 7.7% 19.1% 33.4%	5.99 9.59 22.59 37.99
Source: CBK, KNBS and The National	Tues = 0	Diamoina							

Source: CBK, KNBS and The National Treasury & Planning

N.B.

^{1:} National Accounts Based on the 2008 system of National Accounts (SNA) and 2016 Prices as the Base Year

^{2:} GDP at Current Prices

^{2.} GDF at Current Frices
3: Treasury Bills in Nominal Rates
4: Previously M3X
5: Data in Fiscal Year i.e. 2012 is FY2012/2013 Ending June 2013
6: Exports excludes Re-exports

^{7:} Positive is a Surplus/Negative is a Deficit

Table 2: Selected Economic Indicators

								INTEREST	ATES								EXCHANGE	
		SECURIT	IES EXCHANGE	MOI			Short tern	n	Com	mercial t	oank	INFLA	TION RAT	ES	MEAN** MARKET	RESE	ERVES	
				Supply	(M3)/1										FOREIGN			
Yr.	Mon.	Nairobi	Market	мз	Annual	Central	Interbank	91-Treasur	Lending	Deposit	Spread	Year	 Annual average 	Weighted	EXCHANGE	СВК	Commercial	Total
		20 Share	Capitalization		Growth	Bank Rate	rate	Bill Rate	Rates	Rates		Overall Inflation	(%)	CPI Index*	RATES	Official	Banks	
		Index	(Shs. Bn.)	(Shs. Bn)	(%)		(%)	(%)				(%)			(SHS/US\$)		(US\$ million)	
2017											0.0							
	Jan	2,794	1,788	2,780.6	4.5	10.0	7.7	8.6	13.7	7.2	6.5	7.0	6.3	176.9	103.8	7,466	2,258	9,724
	Feb	2,995	1,825	2,802.6	4.7	10.0	6.4	8.6	13.7	7.7	6.0	9.0	6.4	180.0	103.6	7,475	2,454	9,929
	Mar	3,113	1,893	2,866.5	5.6	10.0	4.5	8.7	13.6	7.1	6.5	10.3	6.8	183.0	102.9	8,379	2,407	10,786
	Apr	3,158	1,935	2,915.2	6.3	10.0	5.3	8.8	13.6	7.0	6.6	11.5	7.2	186.2	103.3	8,715	2,518	11,233
	May	3,441	2,114	2,922.7	5.9	10.0	4.9	8.7	13.7	7.1	6.6	11.7	7.8	187.6	103.3	8,591	2,343	10,934
	Jun	3,607	2,226	2,955.9	5.3	10.0	4.0	8.4	13.7	7.2	6.5	9.2	8.1	185.4	103.5	8,580	2,405	10,984
	Jul	3,798	2,315	2,977.7	7.5	10.0 10.0	7.0	8.2	13.7	7.4 7.7	6.3	7.5	8.2	183.6	103.9 103.6	8,135 7,910	2,415	10,550
	Aug Sep	4,027 3,751	2,479 2,377	2,986.8 3,006.2	6.9 6.9	10.0	8.1 5.5	8.2 8.1	13.7 13.7	7.7	6.0 6.0	8.0 7.1	8.4 8.4	184.7 183.7	103.6	7,910	2,468 2,433	10,378 10,332
	Oct	3,730	2,346	3,000.2	7.2	10.0	7.9	8.1	13.7	8.0	5.7	5.7	8.3	182.5	103.4	7,341	2,357	9,698
	Nov	3,805	2,562	3,015.0	7.1	10.0	8.9	8.0	13.7	8.1	5.6	4.7	8.2	182.1	103.6	7,367	2,283	9,649
	Dec	3,712	2,522	3,030.6	8.8	10.0	7.3	8.0	13.6	8.2	5.4	4.5	8.0	183.1	103.1	7,346	2,314	9,659
2018																		
	Jan	3,737	2,660	3,026.1	8.8	10.0	6.2	8.0	13.7	8.3	5.4	4.8	7.8	185.5	102.9	7,514	2,164	9,678
	Feb	3,751	2,678	3,023.5	7.9	10.0	5.1	8.0	13.7	8.3	5.4	4.5	7.4	188.0	101.4	7,532	2,223	9,755
	Mar	3,845	2,817	3,035.4	5.9	9.5	4.9	8.0	13.5	8.2	5.3	4.2	6.9	190.6	101.2	9,362	2,494	11,856
	Apr	3,705	2,645	3,074.8	5.5	9.5	5.4	8.0	13.2	8.2	5.1	3.7	6.2	193.2	100.6	9,460	2,564	12,024
	May	3,353	2,549	3,142.1	7.5	9.5	4.7	8.0	13.3	8.1	5.2	4.0	5.6	195.1	100.7	9,291	2,633	11,924
	Jun	3,286	2,576	3,262.6	10.4	9.5	4.8	7.9	13.2	8.0	5.2	4.3	5.2	193.3	101.0	8,954	3,145	12,100
	Jul	3,297	2,519	3,278.8	10.1	9.0	5.1	7.7	13.1	8.0	5.1	4.4	5.0	191.6	100.7	9,103	3,159	12,262
	Aug	3,203	2,476	3,259.7	9.1	9.0	6.5	7.6	12.8	7.8	5.0	4.0	4.6	192.2	100.6	9,013	3,084	12,097
	Sep	2,876	2,211	3,261.1	8.5	9.0	4.3	7.6	12.7	7.8	4.9	5.7	4.5	194.1	100.8	8,545	3,316	11,861
	Oct Nov	2,810 2,797	2,132 2,183	3,273.0 3,269.0	9.1 8.4	9.0 9.0	3.5 4.1	7.6 7.4	12.6 12.6	7.6 7.4	5.0 5.1	5.5 5.6	4.5 4.6	192.6 192.3	101.1 102.4	8,554 8,281	3,114 3,250	11,668 11,531
	Dec	2,834	2,102	3,337.8	10.1	9.0	8.2	7.3	12.5	7.4	5.1	5.7	4.7	193.5	102.3	8,230	3,286	11,516
2019	Dec	2,054	2,102	3,337.0	10.1	7.0	0.2	7.5	12.5	/	5.1	3.7	4.7	193.3	102.5	0,250	5,200	11,510
	Jan	2,958	2,251	3,344.3	10.5	9.0	3.3	7.2	12.5	7.3	5.2	4.7	4.7	194.2	101.6	8,242	3,146	11,387
	Feb	2,894	2,284	3,333.5	10.3	9.0	2.5	7.0	12.5	7.3	5.2	4.1	4.7	100.0	100.2	8,574	3,164	11,738
	Mar	2,846	2,361	3,415.3	12.5	9.0	3.7	7.1	12.5	7.2	5.3	4.4	4.7	101.5	100.4	8,468	3,304	11,772
	Apr	2,797	2,354	3,404.4	10.7	9.0	4.1	7.4	12.5	7.2	5.3	6.6	4.9	102.3	101.1	8,090	3,563	11,654
	May	2,677	2,268	3,416.2	8.7	9.0	5.6	7.2	12.5	7.2	5.3	5.5	5.0	103.1	101.2	10,122	3,246	13,369
	June	2,633	2,279	3,564.2	9.2	9.0	3.0	6.9	12.5	7.2	5.3	5.7	5.2	103.5	101.7	9,656	3,531	13,187
	July	2,628	2,258	3,509.4	7.0	9.0	2.3	6.6	12.4	7.0	5.4	6.3	5.3	103.8	103.2	9,662	3,427	13,089
	Aug	2,468	2,222	3,465.5	6.3	9.0	3.7	6.7	12.5	6.9	5.6	5.0	5.4	104.0	103.3	9,596	3,574	13,170
	Sep	2,432	2,190	3,473.4	6.5	9.0	6.6	6.6	12.5	7.0	5.5	3.8	5.2	104.2	103.8	9,442	3,642	13,083
	Oct	2,643	2,435	3,517.5	7.5	9.0	6.9	6.6	12.4	7.0	5.5	5.0	5.2	104.5	103.7	9,349	4,007	13,356
	Nov	2,619	2,410	3,462.0	5.9	8.5	4.2	6.7	12.4	6.6	5.8	5.6	5.2	105.2	102.4	9,153	3,672	12,825
2020	Dec	2,654	2,540	3,524.0	5.6	8.5	6.0	7.2	12.2	7.1	5.1	5.8	5.2	105.9	101.5	9,116	3,803	12,919
2020	Ton	2,600	2,474	3,527.0	5.5	8.3	4.4	7.2	12.3	7.1	5.2	5.8	5.3	106.5	101.1	8,880	3,886	12,766
	Jan Feb	2,337	2,268	3,596.0	7.9	8.3	4.8	7.2	12.3	7.1	5.1	7.2	5.7	100.3	100.8	8,754	4,081	12,786
	Mar	1,966	2,016	3,661.0	7.2	7.3	4.4	7.3	12.1	7.1	5.0	5.8	5.8	107.5	103.7	8,635	3,812	12,447
	Apr	1.964	2,086	3,696.0	8.6	7.0	5.1	7.2	11.9	7.0	4.9	6.0	6.0	108.5	106.4	8,357	3,929	12,286
	May	1,964	2,086	3,752.8	9.9	7.0	3.9	7.3	12.0	7.0	5.0	5.3	6.2	108.6	106.7	9,738	4,067	13,806
	June	1,942	2,104	3,890.0	9.1	7.0	3.3	7.1	11.9	6.9	5.0	4.6	6.2	108.3	106.4	9,740	3,941	13,681
	July	1,804	2,036	3,904.4	11.3	7.0	2.1	6.2	11.9	6.8	5.2	4.4	6.0	108.4	107.3	9,639	3,884	13,524
	Aug	1,795	2,144	3,847.0	11.0	7.0	2.6	6.2	11.9	6.6	5.3	4.4	5.9	108.6	108.1	9,197	3,984	13,181
	Sep	1,852	2,148	3,843.5	10.7	7.0	3.0	6.3	11.8	6.4	5.3	4.2	5.8	108.6	108.4	8,765	3,820	12,585
	Oct	1,784	2,150	3,922.7	11.5	7.0	2.7	6.5	12.0	6.3	5.7	4.8	5.7	109.6	108.6	8,363	4,240	12,603
	Nov	1,760	2,229	3,952.3	14.2	7.0	3.3	6.7	12.0	6.3	5.7	5.3	5.5	110.8	109.3	8,196	4,356	12,552
	Dec	1,868	2,337	3,990.9	13.2	7.0	5.3	6.9	12.0	6.3	5.7	5.6	5.4	111.9	110.6	8,297	4,695	12,992
2021	.		2.427	2.005											1000	0.000		
	Jan	1,889	2,405	3,992.9	13.2	7.0	5.1	6.9	12.0	6.3	5.7	5.7	5.7	112.6	109.8	8,009	4,878	12,886
	Feb	1,916	2,541	4,043.0	12.4	7.0	4.5	6.9	12.0	6.5	5.6	5.8	5.2	113.4	109.7	7,802	5,037	12,839
	Mar	1,846 1,874	2,437 2,600	4,030.0 4,040.8	10.1 9.3	7.0	5.2	7.0	12.1 12.1	6.5	5.6 5.8	5.9	5.2 4.7	113.8 114.7	109.7 108.0	7,741 7,842	5,109 5,062	12,850
	Apr May	1,874	2,647	4,040.8	7.6	7.0 7.0	5.1 4.6	7.1 7.2	12.1	6.3	5.8	5.8 5.9	5.2	114.7	108.0	7,842	5,062 4,874	12,904 12,745
	June	1,928	2,702	4,039.8	6.4	7.0	4.6	7.0	12.1	6.4	5.7	6.3	5.4	115.0	107.4	9,957	4,874	14,741
	July	1,928	2,766	4,174.6	6.9	7.0	4.0	6.6	12.1	6.3	5.8	6.6	5.5	115.4	107.8	9,652	4,545	14,196
	Aug	2,020	2,841	4,233.4	10.0	7.0	3.1	6.6	12.1	6.3	5.8	6.6	5.7	115.7	109.2	9,152	4,610	13,762
	Sep	2,131	2,779	4,177.7	8.7	7.0	4.7	6.8	12.1	6.3	5.8	6.9	5.4	116.1	110.2	9,632	4,457	14,089
	Oct	1,961	2,777	4,210.9	7.3	7.0	5.3	7.0	12.1	6.4	5.7	6.5	6.1	116.7	110.9	9,450	4,579	14,029
	Nov	1,871	2,553	4,234.0	7.1	7.0	5.0	7.1	12.2	6.4	5.7	5.8	6.1	117.2	111.9	9,306	4,197	13,503
	Dec	1,903	2,593	4,235.2	6.1	7.0	5.0	7.3	12.2	6.5	5.7	5.7	5.6	118.3	112.9	9,491	4,728	14,219
2022																	1	
	Jan	1,889	2,492	4,179.3	4.7	7.0	4.4	7.3	12.1	6.5	5.6	5.4	6.1	118.6	113.4	8,913	4,196	13,109
	and a	1,887	2,496	ı		7.0	4.7	7.3	1	I .		5.1	6.2	119.1	113.7	1	I	
	Feb Mar	1,847	2,426			7.0	4.7	7.3				5.6	6.3	120.1	114.3	1		

Source: Central Bank of Kenya and Kenya National Bureau of Statistics, various publications.

Table 3A: Government Budget and Public Debt (Values in Ksh Million)

	004044	004445	2045/46	204647	0047/40	2040/40	2040/00	0000/04*	0004/00**
A. BURGET GUTTURN	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21*	2021/22*
A: BUDGET OUTTURN									
Total Government Revenue	974,418	1,107,772	1,254,790	1,440,389	1,525,556	1,705,087	1,795,978	1,783,747	2,119,514
Ordinary Revenue	918,990	1,031,819	1,152,544	1,306,568	1,365,063	1,500,482	1,573,732	1,562,015	1,803,252
Import Duty	67,555	74,048	79,638	89,943	93,685	106,875	98,022	108,375	118,779
Excise Duty	102,029	115,872	140,212	165,474	167,753	194,310	195,270	216,325	259,581
Value Added Tax	232,630	259.685	289.213	339,034	357,129	414,143	383,713	410,758	477,051
Income Tax	449,590	508,581	560,762	625,050	640,546	685,330	706,936	694,053	818,888
					105.950				
Other Taxes \1	67,185	73,633	82,719	87,067	,	99,824	189,790	132,504	128,952
A-in-A	55,428	75,953	102,247	133,820	160,493	204,606	222,246	221,732	316,262
T-t-1 0	4 220 240	4 620 004	4 004 520	2 4 4 0 0 4 2	2 4 40 700	2 422 707	2 627 477	2740 464	2 244 040
Total Government Expenditures	1,320,310	1,639,881	1,804,520	2,149,012	2,149,788	2,433,707	2,627,477	2,749,464	3,214,810
Total Recurrent Expenditures	787,926	895,199	1,036,636	1,202,153	1,352,841	1,531,083	1,694,120	1,796,588	2,162,213
Salaries and Allowances\2	281,197	297,978	307,421	336,636	388,938	417,526	449,927	493,029	526,112
Total Interest	134,821	171,876	215,329	271,233	323,890	375,723	437,202	495,142	605,265
Other Recurrent Expenditures	371,908	425,345	513,886	594,285	640.012	737,834	806,991	808,416	1,030,835
Total Development Expenditure	338,995	510,536	486,662	641,843	469,673	541,884	608,079	553,883	642,716
	193,390	,	,	,	,	360,740	,		409.881
County Transfer	193,390	229,195	276,223	305,016	327,274	360,740	325,278	398,993	409,66
Contingencies Fund	-	4,951	5,000	-	-	-	-	-	-
Deficit Fresholder and		500 15-	(5.46.705)	(700.00	(00 1 00 -	(700 000	(001 105	(005 - 1-	4 005 055
Deficit Excluding grants	-345,893	-532,109	(549,730)	(708,624)	(624,232)	(728,620)	(831,499)	(965,717)	(1,095,295
Financing	307,720	471,479	474,570	697,217	631,081	721,058	790,804	950,235	1,029,200
Net Foreign Financing	104,726	217,479	269,924	385,745	354,977	414,518	340,431	323,310	360,432
Net Domestic Financing	202,994	253,999	204,646	311,472	276,104	306,540	450,373	626,926	668,769
o/w Domestic Borrowing	201,727	251,102	202,257	321,465	296,811	310,488	410,465	556,289	668,426
Grants	26,957	28,117	29,597	26,962	27,600	19,702	19,820	31,334	66,095
B: OUTSTANDING GOVERNMENT DOMESTIC DEBT(NET).									
TOTAL	1,283,772	1,420,444	1,814,525	2,112,266	2,478,281	2,785,483	3,177,527	3,697,093	4,314,802
Treasury Bills	299,406	318,928	587,479	744,155	878,622	954,250	887,142	765,375	
Treasury Bonds \3	914,762	1,035,707	1,152,041	1,331,975	1,511,873	1,748,150	2,219,444	2,849,936	
Government Stocks	1 1	· · · · _		· · ·	· · · · _	· · · · _		′ ′ ₋	
Other\4	69,604	65,809	75,005	36,136	87,786	83,083	70,941	81,783	
Other 14	09,004	65,609	75,005	30,130	67,760	65,065	70,941	61,763	
C: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) BY	CREDITOR CA	TEGORY							
TOTAL	1,134,562	1,423,251	1,670,847	2,294,930	2,431,692	2,863,733	3,350,564	3,842,322	
Bilateral	289,914	445.056	423,000	723,345	759,017	917,980	993,695	1,064,272	
Multilateral	593,396	684,631	798,842	844,389	825,298	909,791	1,316,836	1,659,411	
Foreign Financial Institutions	593,596	004,031	790,042	044,309	025,290	909,791	1,310,636	1,059,411	
Comm Debt/SuppliersCredits	251,251	293,565	449,005	727,196	847,377	1,035,962	1,040,033	1,118,638	
Commit Debit ouppliers or edits	201,201	200,000	440,000	727,100	047,077	1,000,002	1,040,000	1,110,000	
D: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD), G	JARANTEED								
TOTAL	45,221	43,934	48,073	55,049	136,706	159,406	165,247	157,220	
Bilateral	41,278	39,495	43,513	50,437	56,371	78,079	80,561	76,257	
								70,257	
Multilateral	3,943	4,439	4,560	4,612	4,547	4,603	4,794	-	
Foreign Financial Institutions	-	-	-	-	75,788	76,724	79,892	80,963	
E: TOTAL EXTERNAL PUBLIC DEBT(C+D)	1,179,783	1,467,185	1,718,919	2,349,979	2,568,398	3,023,139	3,515,811	4,015,219	4,286,401
F: TOTAL PUBLIC DEBT (B+C+D)	2,463,555	2,887,629	3,533,444	4,462,245	5,046,679	5,808,622	6,693,338	7,712,312	8,601,204
C. OUTSTANDING BURLIS SECTOR BEST AND INTEREST	DAYMENTO		-						
G: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST I	1							[
Total Debt	2,463,555	2,887,629	3,533,444	4,462,245	5,046,679	5,808,622	6,693,338	7,669,559	
Domestic	1,283,772	1,420,444	1,814,525	2,112,266	2,478,281	2,785,483	3,177,527	3,697,093	
External\4	1,179,783	1,467,185	1,718,919	2,349,979	2,568,398	3,023,139	3,515,811	4,015,219	
Total Interest	134,821	171,876	215,425	277,371	321,178	375,765	432,713	458,742	602,190
								339,993	-
Domestic	119,193	139,615	172,857	218,895	239,497	272,351	301,812	,	476,131
External	15,628	32,261	42,568	58,476	81,680	103,414	130,901	118,748	126,059
	1								
H: STRUCTURE OF DOMESTIC DEBT			l						
TOTAL DOMESTIC DEBT	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Treasury Bills	23.3%	22.5%	32.4%	35.2%	35.5%	34.3%	27.9%	20.7%	
Treasury Bonds	71.3%	72.9%	63.5%	63.1%	61.0%	62.8%	69.8%	77.1%	
Other\5	5.4%	4.6%	4.1%		3.5%	3.0%	2.2%	2.2%	
Other/o	5.4%	4.5%	4.1%	1.7%	3.5%	3.0%	2.2%	2.2%	
I: STRUCTURE OF EXTERNAL DEBT									
TOTAL EXTERNAL DEBT	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
				I					
Bilateral	25.6%	31.3%	25.3%	31.5%	31.2%	32.1%	29.7%	27.7%	
Multilateral	52.3%	48.1%	47.8%	36.8%	33.9%	31.8%	39.3%	43.2%	
Foreign Financial Institutions	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comm Debt/Suppliers Credits	22.1%	20.6%	26.9%	31.7%	34.8%	36.2%	31.0%	29.1%	
Comm Debl/Suppliers Credits									

Source: The National Treasury & Planning and Central Bank of Kenya

Notes:
*: Provisional Estimate
**: Supplementary I

^{1:} Includes Grants from AMISOM

^{2:} Salaries and Allowances are only for Civil Servants, Teachers & Police.
3: Includes Bearer and Non-Bearer Bonds and Floating Rate Treasury Bonds.
4: External Debt Stock Includes Guaranteed Debt
5: As at End June, 2022

Table 3B: Government Budget and Public Debt (Percent of GDP in Fiscal Year)

				`					
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21*	2021/22**
A:BUDGET OUTTURN									
Total Revenue	19.2		17.4	17.8	17.1	17.5	16.9	15.7	16.8
Ordinary Revenue	18.1	17.0	16.0	16.2	15.3	15.4	14.8	13.8	14.3
Import Duty	1.3		1.1	1.1	1.1	1.1	0.9	1.0	0.9
Excise Duty	2.0		1.9	2.0	1.9	2.0		1.9	2.1
Value Added Tax	4.6		4.0	4.2	4.0	l	3.6	3.6	3.8
Income Tax	8.9	8.4	7.8	7.7	7.2	7.0	6.7	6.1	6.5
Other Taxes	1.3		1.1	1.1	1.2			1.2	1.0
A-in-A	1.1	1.2	1.4	1.7	1.8	2.1	2.1	2.0	2.5
Total Government Expenditures	26.0	27.0	25.0	26.6	24.1	25.0	24.7	24.2	25.4
Total Recurrent Expenditures	15.5		14.3	14.9	15.2	15.7	16.0	15.8	17.1
Salaries and Allowances	5.5		4.3	4.2	4.4	4.3		4.3	4.2
Total Interest	2.7	2.8	3.0	3.4	3.6		4.1	4.4	4.8
Other Recurrent Expenditures	7.3		7.1	7.4	7.2	7.6		7.1	8.2
Total Development Expenditure	6.7	8.4	6.7	7.9	5.3	5.6	5.7	4.9	5.1
Deficit Excluding grants	(6.8)	(8.8)	(7.6)	(8.8)	(7.0)	(7.5)	(7.8)	(8.5)	(8.7)
Financing	6.1	7.8	6.6	8.6	7.1	7.4	7.4	8.4	8.1
Net Foreign Financing	2.1	3.6	3.7	4.8	4.0		3.2	2.8	2.9
Net Domestic Financing	4.0		2.8	3.9	3.1	3.1	4.2	5.5	5.3
o/w Domestic Borrowing	4.0	4.2	2.8	3.9	3.1	3.1	4.2	5.5	5.3
B:OUTSTANDING GOVERNMENT DOMESTIC D	EBT.								
Total	25.3	23.4	25.1	22.5	27.8	28.6	29.9	32.6	34.1
Treasury Bills	5.9		8.1	7.3	9.8	9.8	8.4	6.7	
Treasury Bonds	18.0		15.9	14.3	16.9	17.9	20.9	25.1	
Government Stocks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other	1.4	1.1	1.0	0.9	1.0	0.9	0.7	0.7	
COLUMN TO THE PROPERTY AND THE PROPERTY	NATED SOT DA	VMENTO							
C:OUTSTANDING PUBLIC SECTOR DEBT AND Total Debt	48.5	1	48.0	EE 0	56.6	50.6	63.0	67.6	0.0
Domestic	25.3		48.9 25.1	55.2 26.1	56.6 27.8	l		67.6 32.6	0.0
External	23.2	24.1	23.1	29.1	28.8	31.0	33.1	35.4	
Total Interest	23.2	2.8	3.0	3.4	3.6			4.0	
Domestic	2.3	2.3	2.4	2.7	2.7	2.8	2.8	3.0	
External	0.3		0.6	0.7	0.9	1.1	1.2	1.0	
	40.5	47.5	48.0	55.0	50.0	50.6	62.0	67.0	69.0
D. TOTAL PUBLIC DEBT	48.5		48.9	55.2	56.6	59.6	63.0	67.9	68.0
E:EXTERNAL DISBURSED OUTSTANDING DE			ı						
Total DOD	22.3		23.1	28.4	27.3	29.4	31.5	33.8	33.9
Bilateral	5.7		5.9	9.0	8.5		9.4	9.4	
Multilateral	11.7	11.3	11.1	10.4	9.2	9.3	12.4	14.6	
Foreign Financial Institutions	0.0		0.0	0.0	0.0			0.0	
Export Credits	4.9	4.8	6.2	9.0	9.5	10.6	9.8	9.9	
F:GROSS DOMESTIC PRODUCT (GDP) (KSHS	. MILLION).								
GDP at current mkt price (FY)	5,079,669	6,076,849	7,225,484	8,081,061	8,922,320	9,745,599	10,620,841	11,352,960	12,646,197
Source: The National Treasury & Planning an	-1.01.0	l 6 W							

Source: The National Treasury & Planning and Central Bank of Kenya

^{* :} Provisional Estimate

** : Supplementary I

Table 3C: Public and Publicly Guaranteed Debt Stock (Ksh Million)

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21*
A. EXTERNAL								
BILATERAL								
Austria	717	743	1,030	587	497	1,803	1,399	1,438
Belgium	8,096	6,142	7,469	9,814	10,199	11,591	11,975	12,684
Canada	1,349	1,270	809	648	286	111	-	-
Denmark	1,992	1,437	1,541	1,396	1,049	875	604	473
Finland	94	71	269	1,713	1,642	1,796	1,427	1,220
France	61,580	59,032	59,371	63,610	60,803	72,568	79,719	91,870
Germany Italy	26,571 1,716	22,559 1,101	622	32,290 653	27,149 125	30,746 36,293	30,487 37,244	32,034 40,104
Japan	84,515	79,017	-	91,439	48,342	63,681	76,115	87,244
Netherlands	2,702	1,960	2,350	1,836	988	343	55	-
UK	1,841	1,467	992	649	297	60	- İ	-
USA	4,542	4,462	4,035	3,490	2,673	2,089	1,580	1,418
China	80,859	252,039	313,127	477,630	560,534	661,059	719,359	761,089
Others	13,341	13,756	31,385	37,589	44,433	34,966	33,731	34,698
Sub-total	289,914	445,056	423,000	723,345	759,017	917,980	993,695	1,064,272
MULTILATERAL								
ADB/ADF	102,118	150,229	179,227	197,490	204,707	229,638	263.749	322,293
EEC/EIB	20,657	20.625	21,073	20,399	19,544	17,241	16,796	23,229
World bank	367,431	407,294	492,374	514,581	506,159	586,650	870,344	1,072,415
IFAD	10,851	11,303	12,116	11,999	14,149	17,736	19,572	21,901
Others	9,057	9,030	9,204	22,282	9,151	9,319	35,769	41,358
Sub-total	510,114	598,481	713,995	766,751	753,710	860,583	1,206,230	1,481,196
COMM BANKS/INTERNATIONAL SOVEREIGN BOND/SUPPLIERS CREDIT	251,251	293,565	449,005	727,196	847,377	1,035,962	1,040,033	1,118,638
Total Central Government debt	1,051,280	1,337,101	1,586,000	2,217,292	2,360,104	2,814,525	3,239,958	3,664,107
IMF	83,282	86,150	84,847	77,637	71,588	49,208	110,606	178,215
TOTAL (including IMF)	1,134,562	1,423,251	1,670,847	2,294,930	2,431,692	2,863,733	3,350,564	3,842,322
GUARANTEED DEBT								
GUARANTEED DEBT Bilateral	41,278	39,495	43,513	50,437	56,371	78,079	80,561	76,257
	41,278 3,943	39,495 4,439	43,513 4,560	50,437 4,612	56,371 4,547	78,079 4,603	80,561 4,794	76,257 -
Bilateral Multilateral Commercial	3,943	4,439	4,560	4,612	4,547 75,788	4,603 76,724	4,794 79,892	80,963
Bilateral Multilateral					4,547	4,603	4,794	-
Bilateral Multilateral Commercial	3,943	4,439	4,560	4,612	4,547 75,788	4,603 76,724	4,794 79,892	80,963
Bilateral Multilateral Commercial Sub-total Gross External Debt	3,943 45,221	4,439 43,934	4,560 48,073	4,612 55,049	4,547 75,788 136,706	4,603 76,724 159,406	4,794 79,892 165,247	80,963 157,220
Bilateral Multilateral Commercial Sub-total	3,943 45,221	4,439 43,934	4,560 48,073	4,612 55,049	4,547 75,788 136,706	4,603 76,724 159,406	4,794 79,892 165,247	80,963 157,220 3,999,542
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT	3,943 45,221 1,179,783	4,439 43,934 1,467,185	4,560 48,073 1,718,919	4,612 55,049 2,349,979	4,547 75,788 136,706 2,568,398	4,603 76,724 159,406 3,023,139	4,794 79,892 165,247 3,515,811	80,963 157,220 3,999,542 765,375
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks	3,943 45,221 1,179,783 299,406 914,762	4,439 43,934 1,467,185 318,928 1,035,707	4,560 48,073 1,718,919 587,479 1,152,041	4,612 55,049 2,349,979 744,155	4,547 75,788 136,706 2,568,398 878,622 1,511,873	4,603 76,724 159,406 3,023,139 954,250 1,748,150	4,794 79,892 165,247 3,515,811 887,142 2,219,444	80,963 157,220 3,999,542 765,375 2,849,936
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks Overdraft at CBK	3,943 45,221 1,179,783 299,406 914,762 - 37,238	4,439 43,934 1,467,185 318,928 1,035,707 - 36,494	4,560 48,073 1,718,919 587,479 1,152,041 - 44,204	4,612 55,049 2,349,979 744,155 1,331,975	4,547 75,788 136,706 2,568,398 878,622 1,511,873 56,849	4,603 76,724 159,406 3,023,139 954,250 1,748,150 57,328	4,794 79,892 165,247 3,515,811 887,142 2,219,444 - 47,150	80,963 157,220 3,999,542 765,375 2,849,936 59,279
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks Overdraft at CBK Pre-1997 Govt. Overdraft	3,943 45,221 1,179,783 299,406 914,762 - 37,238 27,779	4,439 43,934 1,467,185 318,928 1,035,707 - 36,494 26,676	4,560 48,073 1,718,919 587,479 1,152,041 - 44,204 25,559	4,612 55,049 2,349,979 744,155 1,331,975 - 25,004	4,547 75,788 136,706 2,568,398 878,622 1,511,873 56,849 23,339	4,603 76,724 159,406 3,023,139 954,250 1,748,150 57,328 22,229	4,794 79,892 165,247 3,515,811 887,142 2,219,444 - 47,150 21,674	80,963 157,220 3,999,542 765,375 2,849,936 59,279 20,009
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks Overdraft at CBK Pre-1997 Govt. Overdraft Advances to Govt	3,943 45,221 1,179,783 299,406 914,762 - 37,238 27,779 4,449	4,439 43,934 1,467,185 318,928 1,035,707 - 36,494 26,676 2,488	4,560 48,073 1,718,919 587,479 1,152,041 - 44,204 25,559 5,093	4,612 55,049 2,349,979 744,155 1,331,975 - 25,004 11,020	4,547 75,788 136,706 2,568,398 878,622 1,511,873 56,849 23,339 7,504	4,603 76,724 159,406 3,023,139 954,250 1,748,150 57,328 22,229 3,422	4,794 79,892 165,247 3,515,811 887,142 2,219,444 47,150 21,674 2,007	80,963 157,220 3,999,542 765,375 2,849,936 59,279 20,009 2,455
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks Overdraft at CBK Pre-1997 Govt. Overdraft Advances to Govt Items on transit	3,943 45,221 1,179,783 299,406 914,762 - 37,238 27,779 4,449 70	4,439 43,934 1,467,185 318,928 1,035,707 	4,560 48,073 1,718,919 587,479 1,152,041 - 44,204 25,559 5,093 80	4,612 55,049 2,349,979 744,155 1,331,975 - 25,004 11,020 43	4,547 75,788 136,706 2,568,398 878,622 1,511,873 56,849 23,339 7,504 25	4,603 76,724 159,406 3,023,139 954,250 1,748,150 57,328 22,229 3,422 36	4,794 79,892 165,247 3,515,811 887,142 2,219,444 - 47,150 21,674 2,007 40	80,963 157,220 3,999,542 765,375 2,849,936 59,279 20,009 2,455 39
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks Overdraft at CBK Pre-1997 Govt. Overdraft Advances to Govt	3,943 45,221 1,179,783 299,406 914,762 - 37,238 27,779 4,449 70 69	4,439 43,934 1,467,185 318,928 1,035,707 	4,560 48,073 1,718,919 587,479 1,152,041 - 44,204 25,559 5,093 80 69	4,612 55,049 2,349,979 744,155 1,331,975 - 25,004 11,020 43 69	4,547 75,788 136,706 2,568,398 878,622 1,511,873 56,849 23,339 7,504 25 69	4,603 76,724 159,406 3,023,139 954,250 1,748,150 57,328 22,229 3,422 36 69	4,794 79,892 165,247 3,515,811 887,142 2,219,444 - 47,150 21,674 2,007 40 69	80,963 157,220 3,999,542 765,375 2,849,936 59,279 20,009 2,455 39
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks Overdraft at CBK Pre-1997 Govt. Overdraft Advances to Govt Items on transit Tax Reserve Certificates Gross Domestic Debt	3,943 45,221 1,179,783 299,406 914,762 - 37,238 27,779 4,449 70 69 1,283,772	4,439 43,934 1,467,185 318,928 1,035,707 - 36,494 26,676 2,488 82 69 1,420,444	4,560 48,073 1,718,919 587,479 1,152,041 - 44,204 25,559 5,093 80 69 1,814,523	4,612 55,049 2,349,979 744,155 1,331,975 - 25,004 11,020 43 69 2,112,266	4,547 75,788 136,706 2,568,398 878,622 1,511,873 56,849 23,339 7,504 25 69 2,478,281	4,603 76,724 159,406 3,023,139 954,250 1,748,150 57,328 22,229 3,422 36 69 2,785,483	4,794 79,892 165,247 3,515,811 887,142 2,219,444 47,150 21,674 2,007 40 69 3,177,527	80,963 157,220 3,999,542 765,375 2,849,936 59,279 20,009 2,455 39 -
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks Overdraft at CBK Pre-1997 Govt. Overdraft Advances to Govt Items on transit Tax Reserve Certificates	3,943 45,221 1,179,783 299,406 914,762 - 37,238 27,779 4,449 70 69	4,439 43,934 1,467,185 318,928 1,035,707 	4,560 48,073 1,718,919 587,479 1,152,041 - 44,204 25,559 5,093 80 69	4,612 55,049 2,349,979 744,155 1,331,975 - 25,004 11,020 43 69	4,547 75,788 136,706 2,568,398 878,622 1,511,873 56,849 23,339 7,504 25 69	4,603 76,724 159,406 3,023,139 954,250 1,748,150 57,328 22,229 3,422 36 69	4,794 79,892 165,247 3,515,811 887,142 2,219,444 - 47,150 21,674 2,007 40 69	80,963 157,220 3,999,542 765,375 2,849,936 59,279 20,009 2,455 39 3,697,093
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks Overdraft at CBK Pre-1997 Govt. Overdraft Advances to Govt Items on transit Tax Reserve Certificates Gross Domestic Debt Less - Govt deposits - Government on-lending	3,943 45,221 1,179,783 299,406 914,762 37,238 27,779 4,449 70 69 1,283,772 36,440	4,439 43,934 1,467,185 318,928 1,035,707 - 36,494 26,676 2,488 82 69 1,420,444 236,565	4,560 48,073 1,718,919 587,479 1,152,041 44,204 25,559 5,093 80 69 1,814,523 394,856	4,612 55,049 2,349,979 744,155 1,331,975 - 25,004 11,020 43 69 2,112,266 428,774	4,547 75,788 136,706 2,568,398 878,622 1,511,873 56,849 23,339 7,504 25 69 2,478,281	4,603 76,724 159,406 3,023,139 954,250 1,748,150 57,328 22,229 3,422 36 69 2,785,483 501,728	4,794 79,892 165,247 3,515,811 887,142 2,219,444 47,150 21,674 2,007 40 69 3,177,527	80,963 157,220 3,999,542 765,375 2,849,936 59,279 20,009 2,455 39
Bilateral Multilateral Commercial Sub-total Gross External Debt B. DOMESTIC DEBT Treasury bills Bonds Stocks Overdraft at CBK Pre-1997 Govt. Overdraft Advances to Govt Items on transit Tax Reserve Certificates Gross Domestic Debt Less - Govt deposits - Government on-lending Other interest	3,943 45,221 1,179,783 299,406 914,762 - 37,238 27,779 4,449 70 69 1,283,772 36,440 5,701	4,439 43,934 1,467,185 318,928 1,035,707 	4,560 48,073 1,718,919 587,479 1,152,041 44,204 25,559 5,093 80 69 1,814,523 394,856 5,701	4,612 55,049 2,349,979 744,155 1,331,975 - 25,004 11,020 43 69 2,112,266 428,774 5,701	4,547 75,788 136,706 2,568,398 878,622 1,511,873 56,849 23,339 7,504 25 69 2,478,281 503,337 5,701	4,603 76,724 159,406 3,023,139 954,250 1,748,150 57,328 22,229 3,422 36 69 2,785,483 501,728 5,701	4,794 79,892 165,247 3,515,811 887,142 2,219,444 - 47,150 21,674 2,007 40 69 3,177,527 497,609 5,701	80,963 157,220 3,999,542 765,375 2,849,936 59,279 20,009 2,455 39 - 3,697,093

N/E

*External and Domestic Debt Estimates as at End June, 2021

Source: The National Treasury & Planning and Central Bank of Kenya

Table 3D: Public and Publicly Guaranteed Debt Service Estimates (Ksh Million)

DEBT SERVICE	2016	6/2017	2017	7/2018	2018/	2019	2019/3	2020	2020/	2021	Estim 2021/2	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
A.EXTERNAL												
BILATERAL												
Austria	142	15	166	248	108	19		27	31	20	93	
Belgium	1,348	171	1,389	109	1,534	106	1,933	99	1,243	115	2,320	1
Canada	216	13	215	8	182	14	114				_	
Denmark	292	_	212		167		213		114		108	
Finland	198	5	141	108	355	21	284	21	144		310	
France	4,145	1,248	4,519	1,462	5,664	1,189	9,048	4,561	2,955	1,393	11,249	1,4
Germany	972	727	954	450	1,208	437	2,400	625	1,588	338	3,475	,,
Italy	7	809	165	1,429	81	724	6,355	2,663	4,390	2,546	12,261	2,0
Japan	5,919	795	6,422	668	6,290	661	5,271	571	2,608	271	4,564	
Netherlands	317	221	550	34	394	8	261	6	55	1	850	
UK	326	11	380	7	221	2	62	1			_	
USA	659	141	673	176	682	88	530	60	294	46	217	
CHINA	3,187	17,941	4,536	24,396	9,531	29,210	40,753	42,658	39,990	24,611	54,329	22,9
Others	1,603	625	1,745	1,190	3,703	899	3,988	1,174	3,337	3,214	4,300	7
Sub-total	19,330	22,721	22,065	30,286	30,119	33,379	71,211	52,466	56,749	32,555	94,074	28,4
MULTILATERAL	10,000	22,721	22,000	00,200	00,110	00,070	71,211	02,400	00,140	02,000	04,014	20,4
ADB/ADF	1,295	1,320	1,448	1,614	1,633	1,714	4,626	3,543	5,662	3,673	3,975	3,3
EEC/EIB	1,300	600	875	677	1,491	987	2,199		1,924	473	2,112	4
				3,470				1,600	· ·			
World Bank/IDA	12,111	3,576	12,730		13,699 270	3,744	14,795 458	6,389	17,576 517	8,906 175	23,206 856	14,8
IFAD Others	342 772	104 164	263 890	87 190	692	872	1,081	154	1,309	182	1,844	1 ¹
Others Sub-total	15,821	5,764	16,205	6,038	17,786	7,422	23,159	1,358 13,044	26,989	13,408	31,992	19,6
Sub-total	10,021	5,764	10,200	6,036	11,100	1,422	23,139	13,044	20,969	13,406	31,992	19,0
COMM BANK/SUPPLIERS CREDIT	772	29,882	100,083	45,281	217,201	62,571	27,107	66,358	53,969	72,785	75,999	78,0
Total GOK external debt	35,922	58,368	138,353	81,605	265,106	103,372	121,477	131,868	137,707	118,748	202,066	126,0
MF			-	-								
TOTAL (Including IMF)	35,922	58,368	138,353	81,605	265,106	103,372	121,477	131,868	137,707	118,748	202,066	126,0
GUARANTEED DEBT												
Bilateral	1,335	108	1,344	75	1,334	41	632	12	-	-	-	-
Multilateral	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	1,335	108	1,344	75	1,334	41	632	12	-	-	-	-
Gross External Debt Service	37,257	58,476	139,698	81,680	266,440	103,414	122,109	131,880	137,707	118,748	202,066	126,0
B.DOMESTIC DEBT												
Treasury Bills	-	69,270	-	69,545	-	84,876	_	63,084		39,675		78,1
Treasury Bonds	-	144,566	-	167,030	-	184,771	_	231,535		290,759		392,0
Stocks	_	_	-	_	_	_	_	-		_		_
Overdraft at CBK	_	1,270	-	2,197	_	1,997	_	3,000		3,000		5,2
Pre-1997 Govt overdraft	1,110	759	-	725	_	707	_	684		667		6
Tax Reserve Certificates	_	_	-	_	_	_	_	-		_		_
Other interest	_	3,030	-		_		_	3,509		5,891		_
Total Not Domostic Bobt comics	4 440	040.005		020 407		070.054		204.040		220.000		470.4
Total Net Domestic Debt service	1,110	218,895	-	239,497	-	272,351	-	301,812	-	339,992		476,1
C. DEBT SERVICE	27.057		420.000		000 440		400.400		407.707		000.000	
External Principal	37,257	-	139,698	-	266,440	-	122,109	-	137,707	-	202,066	
Total Interest of which	277,371	-	321,178	-	375,765	-	432,713	-	458,742	-	602,190	
External Interest	58,476	-	81,680	-	103,414	-	130,901	-	118,748		126,059	
Domestic Interest	218,895	-	239,497	-	272,351	-	301,812	-	339,993	-	476,131	
Total Debt service	314,628	_	460,875	-	642,204	-	554,822	-	596,449	-	804,256	

Table 4A: Balance of Trade (Ksh Million)

	2013	2014	2015	2016	2017	2018	2019	2020	2021*
Imports (c.i.f)	1,413,316	1,618,321	1,581,273	1,438,806	1,736,472	1,764,471	1,806,335	1,643,560	2,055,954
Exports\1 (f.o.b)	455,689	460,572	503,023	510,042	534,393	542,856	520,787	567,370	761,342
Trade Balance	(957,627)	(1,157,750)	(1,078,250)	(928,764)	(1,202,079)	(1,221,615)	(1,285,547)	(1,076,190)	(1,294,612)
Services\2	441,987	441,740	455,370	422,778	480,601	554,878	571,203	396,468	549,800
Current Account	(417,020)	(560,761)	(434,028)	(409,550)	(588,145)	(505,528)	(539,173)	(491,657)	(682,018)
Net Capital & Financial Account	461,741	674,570	403,437	546,326	593,840	701,793	631,977	335,958	625,264
Overall Balance	(31,766)	(127,842)	26,741	(10,139)	12,021	(98,719)	(111,404)	152,484	(89,117)
Months of Import Cover (FEX)\3	4.4	5.0	4.8	5.0	5.0	5.3	5.5	5.1	5.6
Mean Exchange rate(Sh/US\$)	86.1	87.9	98.2	101.5	103.4	101.3	102.0	106.5	109.6
Growth of GDP (Factor Cost)	3.8	5.0	5.0	4.2	3.8	5.6	5.0	-0.3	7.6
GFCF/GDP\4	20.79	23.89	22.09	19.39	19.90	19.10	18.73	19.34	26.35

Source: Kenya National Bureau of Statistics & Central Bank of Kenya

Table 4B: Composition of Merchandise Trade (Ksh Million)

IMPORT	2013	2014	2015	2016	2017	2018	2019	2020*
Food & Bevarages	101,590	111,838	125,619	119,134	250,067	176,150	186,764	176,315
Industrial Supplies (Non Food)	450,479	462,172	524,701	518,933	551,421	610,090	604,125	638,952
Fuels & Lubricants	326,305	346,745	238,350	209,458	282,688	338,671	334,184	224,582
Machinery & Other Capital Equipment	250,873	278,709	287,546	312,080	310,777	290,556	324,532	278,806
Transport Equipment	160,841	278,706	266,876	147,469	197,406	189,104	190,545	163,589
Consumer Goods & Other Goods/4	123,228	140,153	138,181	131,730	144,114	159,900	166,185	161,316
TOTAL	1,413,316	1,618,320	1,581,273	1,438,806	1,736,472	1,764,471	1,806,335	1,643,560
		·		·				
EXPORT	2013	2014	2015	2016	2017	2018	2019	2020*
Food & Bevarages	195,094	188,094	224,255	229,987	256,257	258,728	230,315	263,274
Industrial Supplies (Non Food)	126,192	124,452	130,123	125,075	126,526	127,684	124,660	134,917
Fuels & Lubricants	1,610	3,281	7,209	5,257	5,527	5,380	6,176	5,944
Machinery & Other Capital Equipment	9,736	7,503	9,587	13,330	7,172	6,810	10,074	9,529
Transport Equipment	8,130	7,235	7,157	5,869	4,480	6,089	6,366	4,975
Consumer Goods & Other Goods/4	114,927	130,007	124,692	130,525	134,431	138,165	143,197	148,732
TOTAL	455,689	460,572	503,023	510,042	534,393	542,856	520,787	567,371

Source: Economic Survey (Various Publications)

^{1:} Exports Excludes Re-Exports

^{2:} Service Receipts

^{3.} Official Foreign Exchange Reserves in Months of this Year's Imports of Goods and Non-Factor Services

^{4:} GFCF= Gross Fixed Capital Formation

^{*:} Estimates

^{*:} Provisional

^{4:} Other Goods Include Goods not Elsewhere Specified

Chart 1A: Economic Growth Rates (Percent)

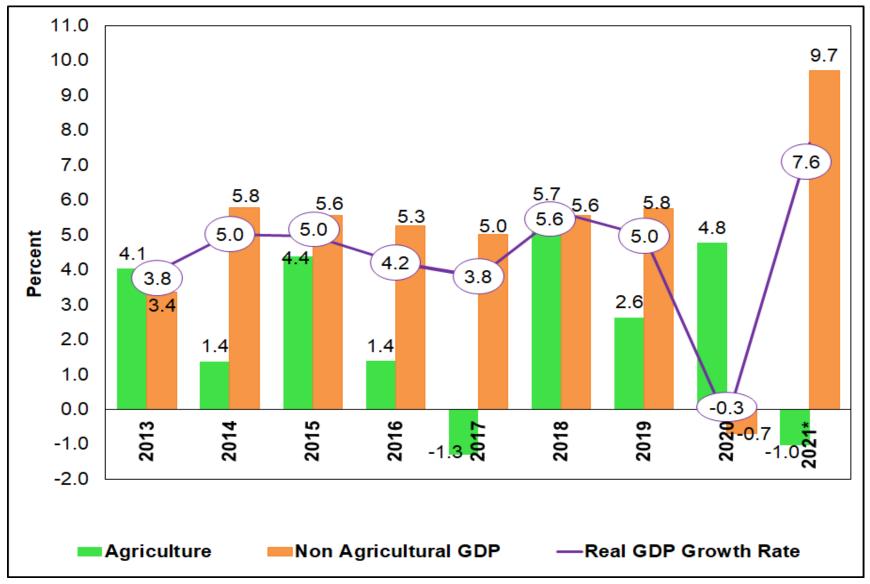


Chart 1B: Per Capita Income (Ksh thousands) and Jobs Generated (in Thousands)

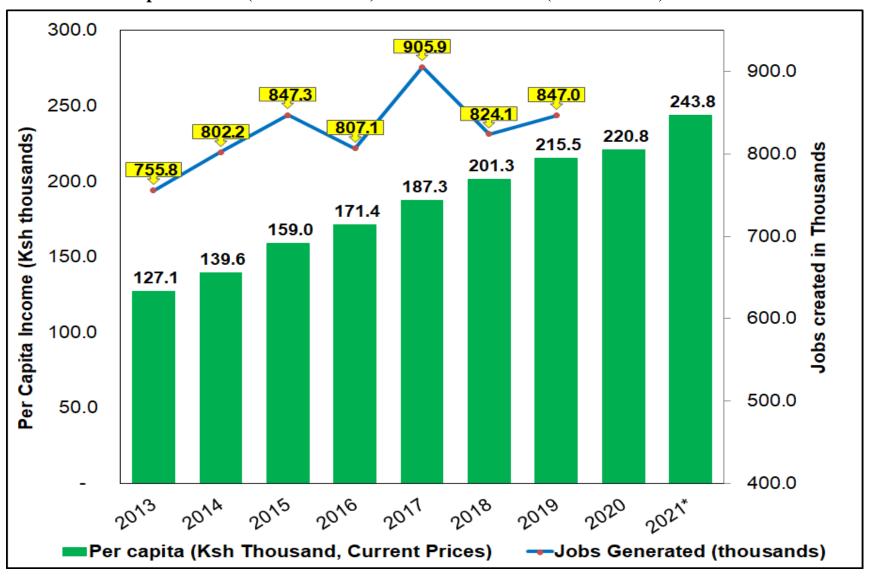


Chart 1C: Gross Fixed Capital Formation, Gross Domestic Savings and Real GDP (% Growth Rates)

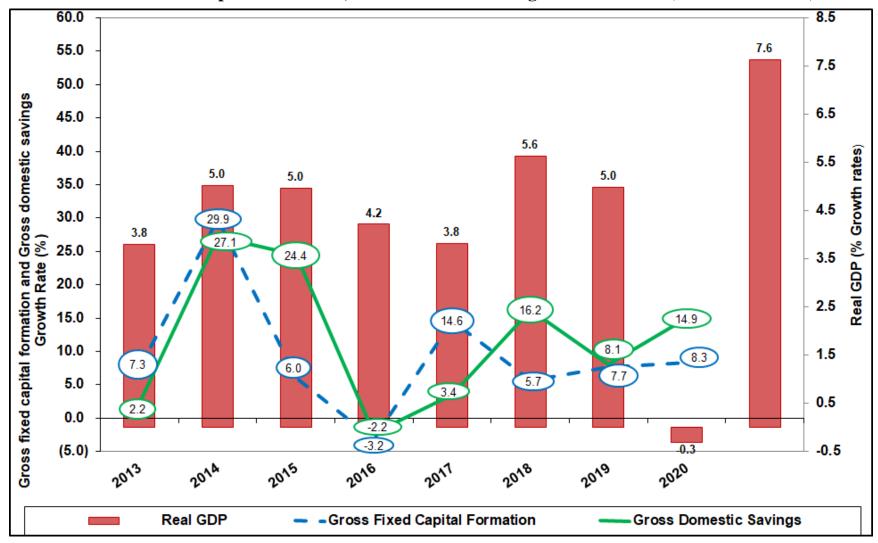


Chart 2A: Short Term Interest Rates (Percent), January 2013 – March 2022

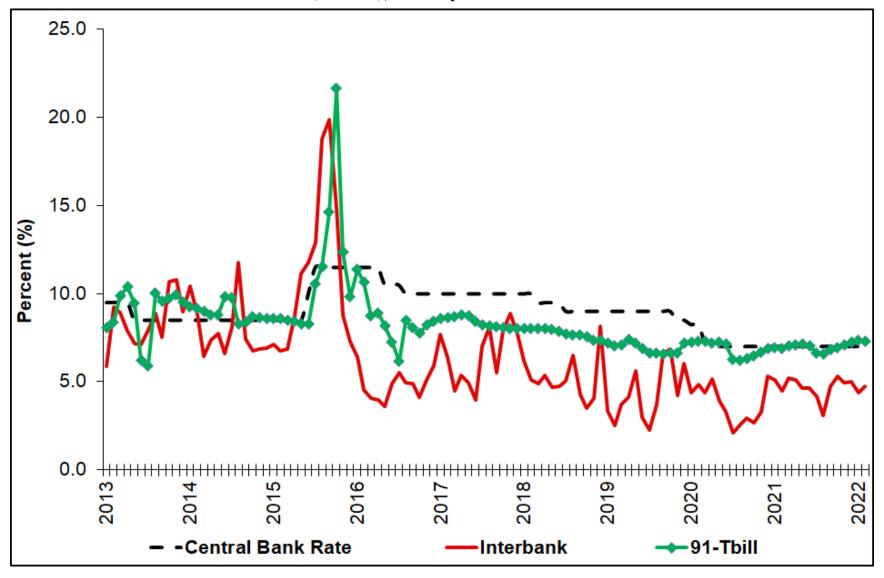


Chart 2B: Commercial Bank Interest Rates (Percent), January 2013 – January 2022

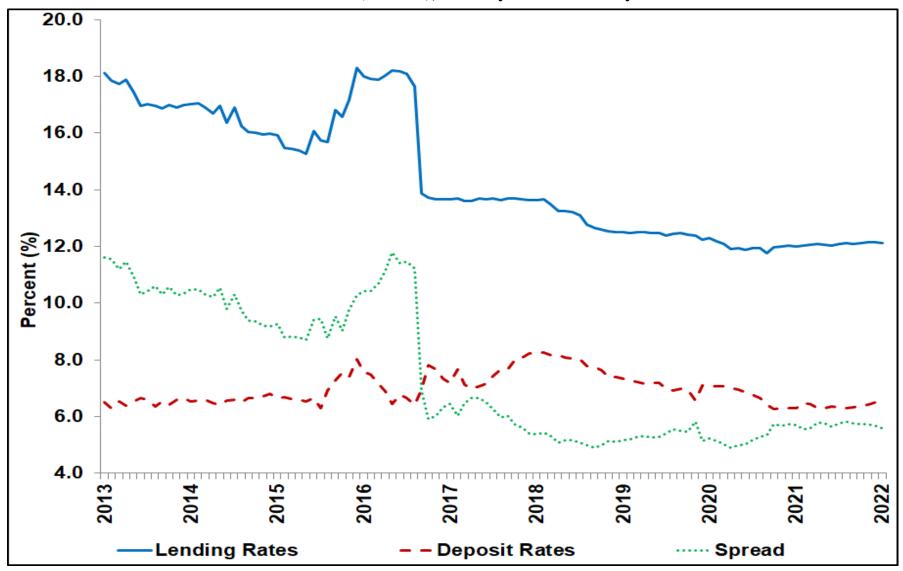
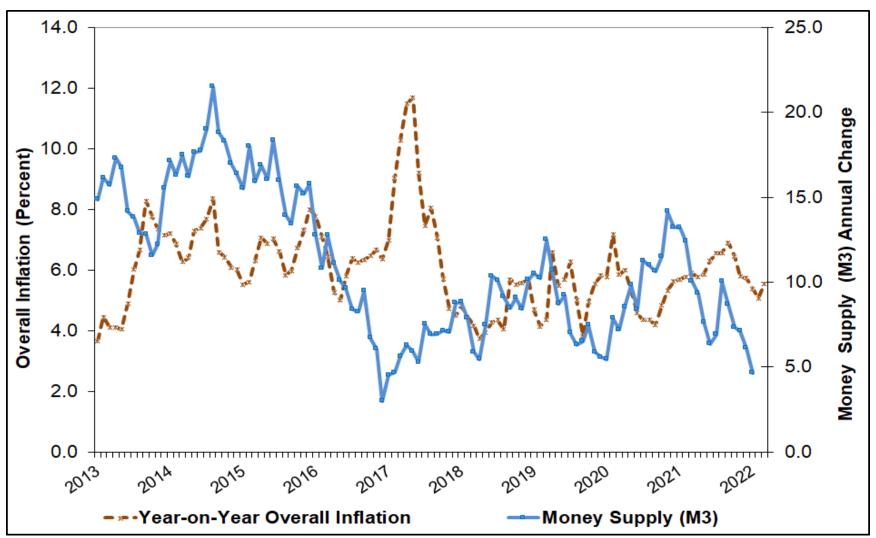
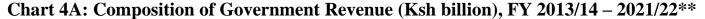
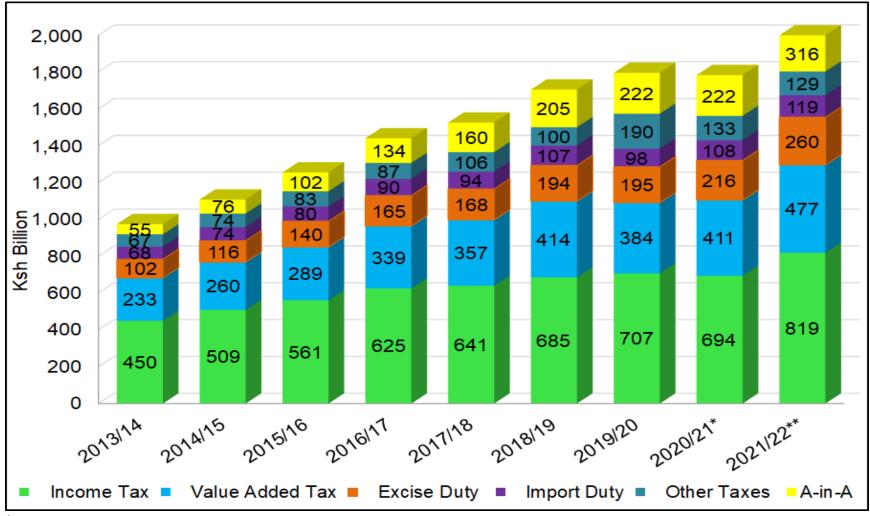


Chart 3: Growth in Money Supply (M3) and Overall Year-on-Year Inflation Rate (%), January 2013 – March 2022



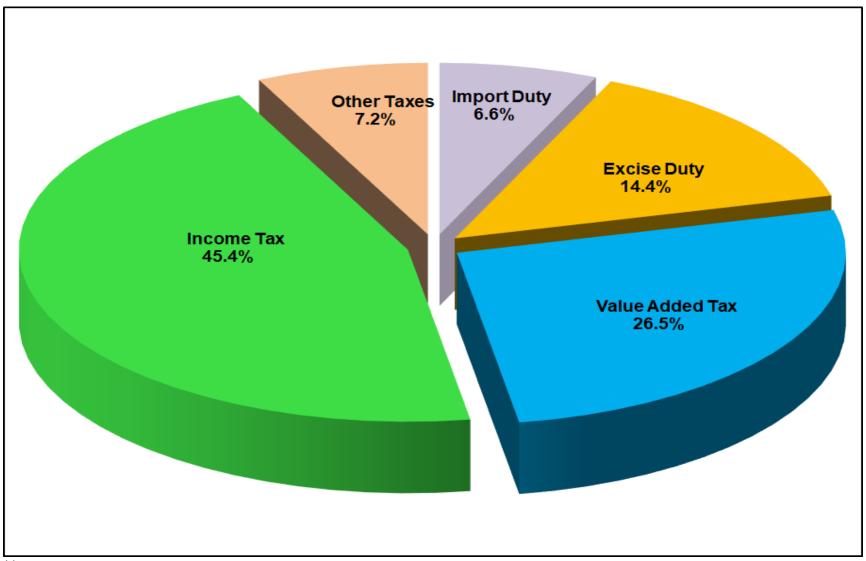




*: Provisional

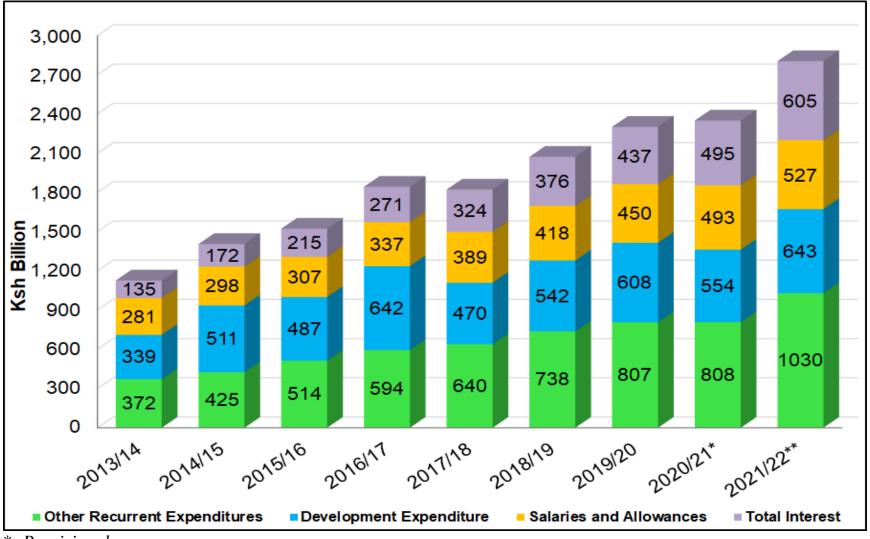
**: Supplementary I

Chart 4B: Composition of Ordinary Revenue for FY 2021/22**



**: Supplementary I

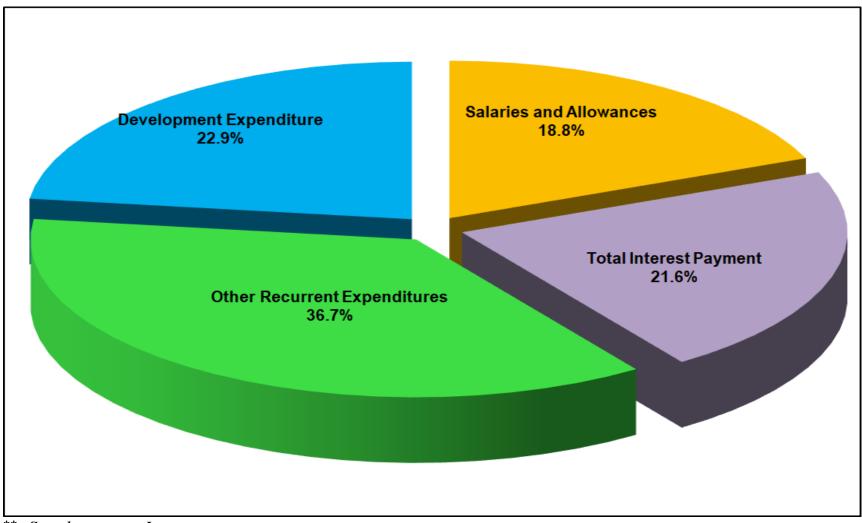
Chart 5A: Composition of Government Expenditure (Ksh Billion), FY 2013/14 - 2021/22**



^{*:} Provisional

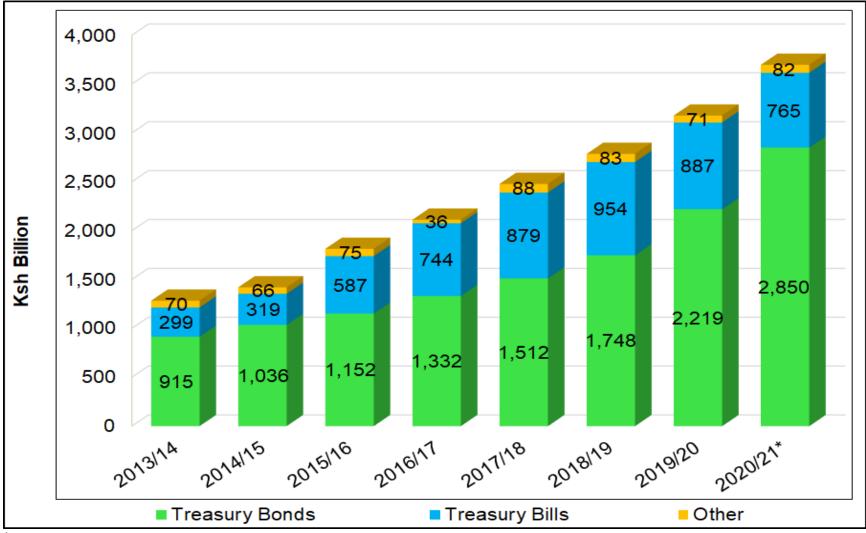
^{**:} Supplementary

Chart 5B: Composition of Government Expenditure in FY 2021/22**



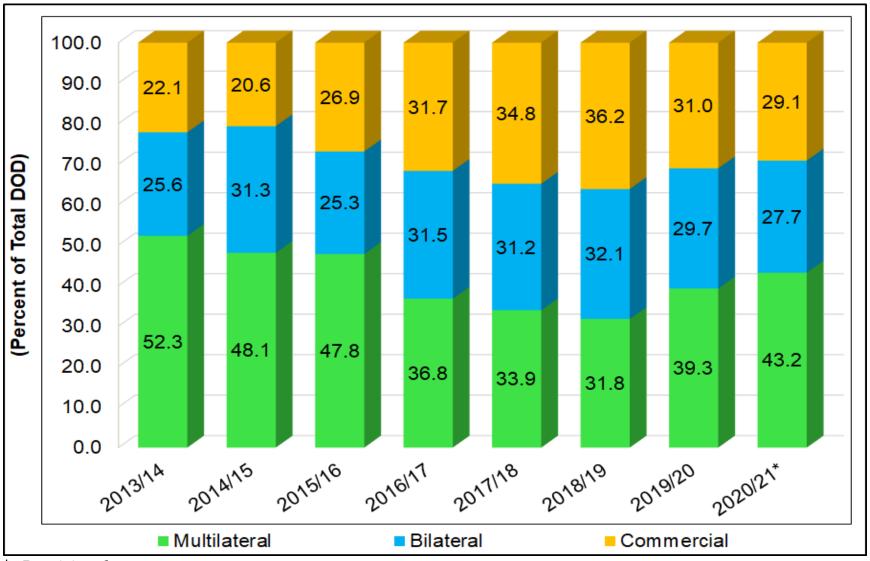
**: Supplementary I

Chart 6: Composition of Government Domestic Debt (FY 2013/14 - FY 2020/21*)



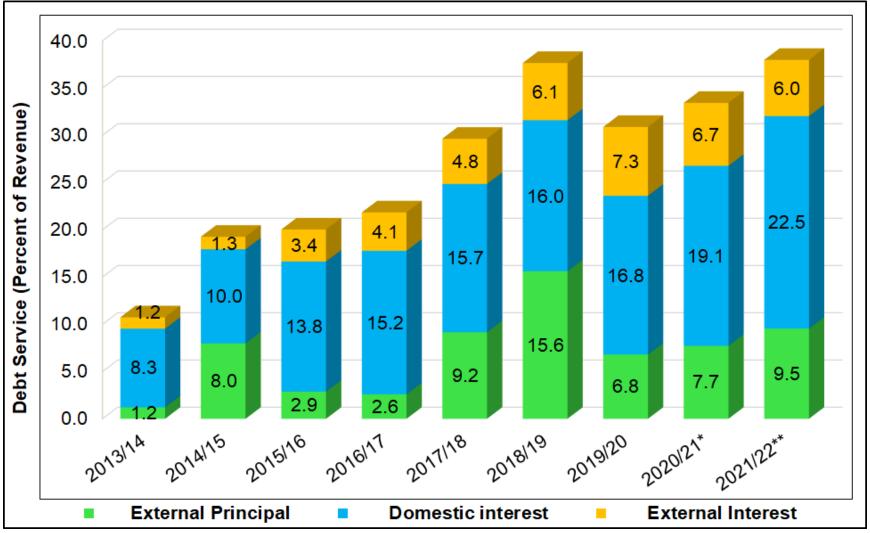
^{*:} Provisional

Chart 7: Composition of External Disbursed Outstanding Debt (DOD) (FY 2013/14 - FY 2020/21*)



^{*:} Provisional

Chart 8: Debt Service as a Percentage of Government Revenue (FY 2013/14 - FY 2021/22**)



^{*:} Provisional

^{**:} Supplementary I

Chart 9: Performance of the Nairobi Securities Exchange (January 2013 – March 2022)

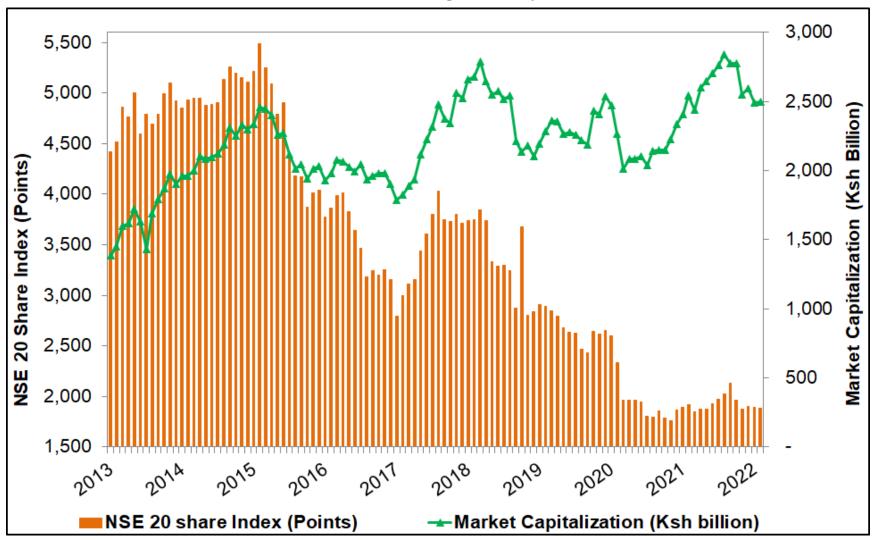


Chart 10: Foreign Exchange Reserves (January 2013 – January 2022)

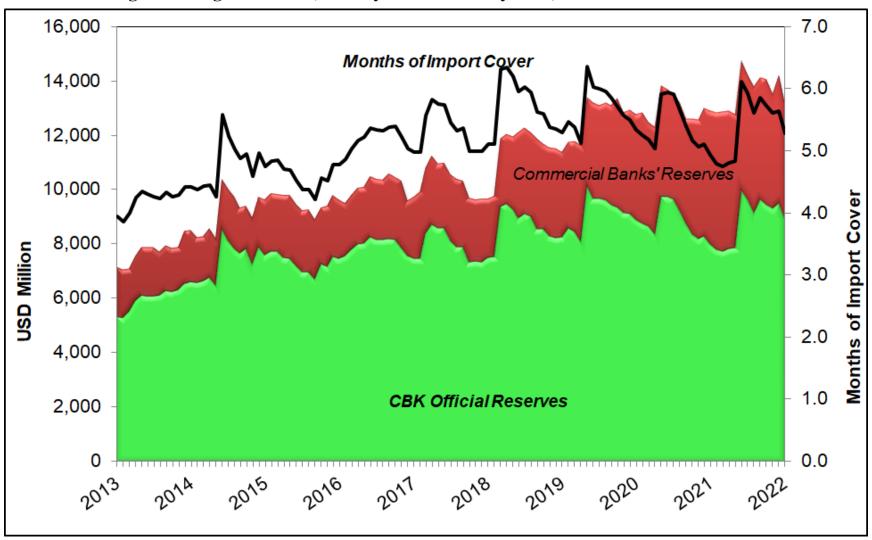


Chart 11: Composition of Imports by Broad Economic Activity, 2020

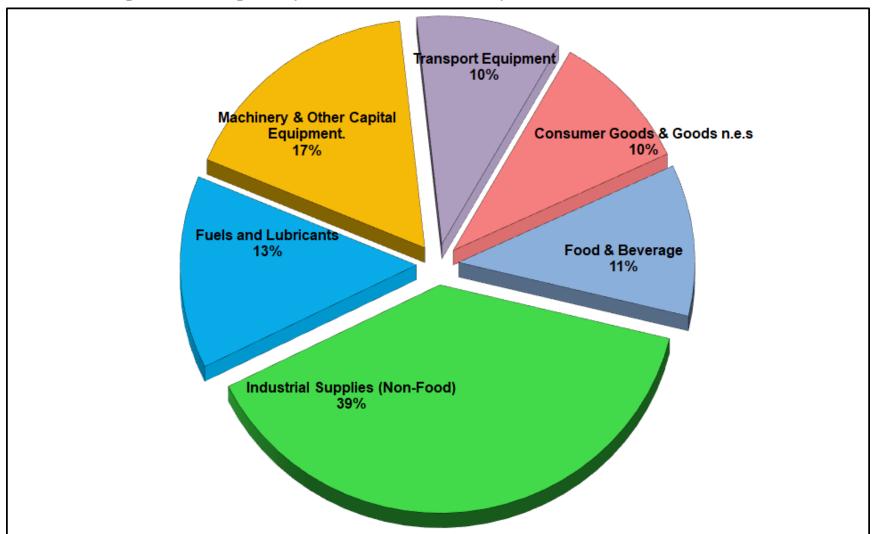
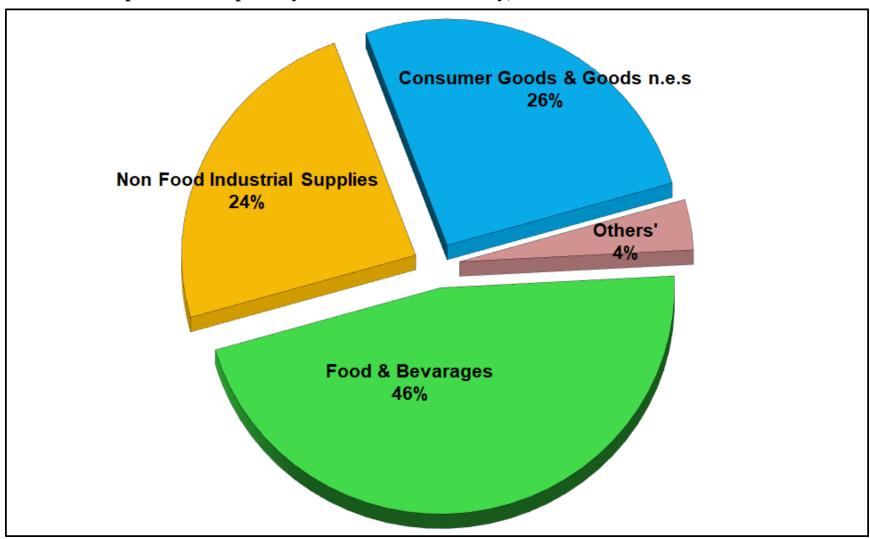


Chart 12: Composition of Exports by Broad Economic Activity, 2020



¹Others Include: Fuels & Lubricants, Machinery & Other Capital Equipment and Transport Equipment