



REPUBLIC OF KENYA

STATISTICAL ANNEX

to the

BUDGET SPEECH

for

THE FISCAL YEAR

2011/2012

Published by the Office of the Deputy Prime Minister and Ministry of Finance.

PREFACE

The **Statistical Annex to the Budget Speech** published by the Office of the Deputy Prime Minister and Ministry of Finance contains data covering long historical series of years on main economic indicators and Government Budget and Debt structure. The publication is designed to serve as a convenient reference for statistical information related to the budget.

The **Statistical Annex** includes a selection of data from various publications collated into a single budget document to enable one get a complete time series of data for the budget. The main data source is Economic Survey, complemented, where necessary, by other appropriate sources. The 2011/12 edition of the Statistical Annex therefore contains tabulated set of information that is useful for analytic work.

Suggestions and Comments

Users of the **Statistical Annex** are urged to make their data needs known for consideration in planning future editions. Also suggestions and comments at improving the coverage and presentation of data should be sent to the Permanent Secretary, Office of the Deputy Prime Minister and Ministry of Finance, P.O Box 30007-00100, GPO, Nairobi, or email to: psfinance@treasury.go.ke

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TABLE OF CONTENTS

PREFACE.....	3
Table 1: Summary of Key Macro-Economic indicators	5
Table 2: Selected Economic Indicators, 2007-2011	6
Table 3A: Government Budget and Debt Structure	7
Table 3B: Government Budget and Debt Structure	8
Table 3C: Public and Publicly Guaranteed Debt Stock and Debt Service	9
Table 4A: Balance of Trade.....	10
Table 4B: Composition of Merchandise Trade (Ksh. million)	10
Chart 1: Treasury Bill Rates	11
Chart 2: Growth in Money Supply and Overall Month on Month Inflation.....	11
Chart 3A: Composition of Government Revenue.....	12
Chart 3B: Composition of Ordinary Revenue for 2010/2011.....	12
Chart 4A: Government Expenditure (2005/06-2010/11).....	13
Chart 4B: Composition of Government Expenditure in fiscal year 2010/2011	13
Chart 5: Gross Fixed Capital Formation and GDP Growth.....	14
Chart 6: Government Domestic Debt.....	14
Chart 7: External Disbursed Outstanding Debt.....	15
Chart 8: Debt Service as a Percentage of Revenue.....	15
Chart 9: NSE 20 Share Index.....	16
Chart 10: Foreign Exchange Reserves.....	16
Chart 11: Composition of Imports 2010 by Broad Economic Activity	17
Chart 12: Composition of Exports 2010 by Broad Economic Activity	17

Table 1: Summary of Key Macro-Economic indicators

	2003	2004	2005	2006	2007	2008	2009	2010*
National Accounts¹								
GDP (Current Prices)(Kshs. Million)	1,131,783	1,274,328	1,415,724	1,622,434	1,833,511	2,111,173	2,365,453	2,551,167
GDP (Constant 2001 Prices)(Kshs. Million)	1,055,658	1,109,541	1,175,133	1,249,470	1,336,848	1,357,277	1,393,174	1,470,517
Real GDP growth rate	2.9	5.1	5.9	6.3	7.0	1.5	2.6	5.6
Income Per Capita (Kshs.)	34,090	37,284	40,292	44,894	49,128	55,255	60,223	63,184
Gross Domestic Savings(Kshs. Million)	114,636	155,139	189,993	239,720	255,436	337,584	313,732	310,059
As % of GDP ²	10.1	12.2	13.4	14.8	13.9	16.0	13.3	12.2
Gross Domestic Investment(Kshs.Million)	179,254	207,196	264,728	309,592	355,090	409,597	452,549	508,453
As % of GDP	15.8	16.3	18.7	19.1	19.4	19.4	19.1	19.9
Population								
Size (Million)	33.2	34.2	35.1	36.1	37.2	38.3	38.6	39.8
Growth rate	3.1	3.0	2.6	2.8	3.0	3.0	0.8	3.1
HIV Prevalence trend (%)	6.7	6.1	5.9	5.1	7.1	6.3	6.2	6.3
Prices (Rates)								
CPI (Inflation)	9.8	11.8	9.9	6.4	4.3	16.3	9.4	4.0
T.Bills Real Interest	(8.4)	(3.5)	(1.7)	(0.6)	4.5	(7.8)	(2.5)	(1.4)
Treasury Bills³	1.5	8.3	8.1	5.8	8.8	8.5	6.8	2.6
Leading rate	13.7	12.7	13.7	13.9	13.0	14.4	14.1	13.7
Money & Credit								
Money Supply (M3)⁴	453,350	513,160	560,010	659,590	797,540	901,050	1,045,660	1,271,638
Growth in Money Supply (M3)	11.66	13.19	9.13	17.78	20.91	12.98	16.05	21.61
Total Domestic Credit (Kshs. Million)	403,667	471,305	494,161	567,617	656,133	815,524	955,821	1,188,400
Government	133,675	131,036	122,161	137,815	137,443	155,320	205,073	277,778
Private Sector and Other Public Sector	269,992	340,269	372,000	429,803	518,690	660,204	750,748	910,622
Government Budget⁵								
Revenue & Grants	270,905	304,707	331,321	388,524	457,669	521,685	579,264	717,018
Expenditure	282,187	303,373	382,818	419,570	534,842	595,719	725,201	917,459
Budget Deficit ⁶	-11,282	1,334	-51,497	-31,046	-77,173	-74,035	-145,937	-200,441
As % of GDP	-1.0	0.1	-3.6	-1.9	-4.2	-3.5	-6.2	-7.9
Balance of Payments								
Imports(c.i.f)	281,844	364,557	443,093	521,483	605,112	770,651	788,097	947,382
Exports⁷	136,709	159,048	209,918	228,181	261,685	322,660	323,571	385,666
Net Services	97,865	118,196	142,539	197,759	217,030	253,637	254,621	300,172
Current Account	11,100	-10,433	-19,064	-36,803	-69,476	-136,598	-129,239	-199,232
As % of GDP	1.0	-0.8	-1.3	-2.3	-3.8	-6.5	-5.5	-7.8
Overall Balance⁸	31,384	3,076	21,161	44,446	63,250	-33,161	75,180	12,224
Public Debt								
Total Public Debt	695,208	749,838	789,076	789,076	808,567	873,491	1,059,383	1,229,406
As % of GDP	57.8	55.7	51.9	45.7	41.0	39.0	43.1	44.5
Public External Debt	442,893	434,453	431,237	431,237	403,677	442,879	540,876	569,138
As % of GDP	36.8	32.3	28.4	25.0	20.5	19.8	22.0	20.6
Public Domestic Debt	252,315	251,084	277,701	277,701	333,302	338,753	448,637	613,085
As % of GDP	21.0	18.7	18.3	16.1	16.9	15.1	18.2	22.2
Debt Service as % of Revenue								
External Interest	1.9%	1.5%	1.0%	1.0%	1.2%	1.0%	1.0%	1.1%
Principal	4.8%	3.6%	2.5%	3.2%	3.2%	2.9%	3.0%	4.2%
Domestic Interest	9.1%	8.1%	8.4%	8.5%	8.6%	8.8%	8.1%	11.2%
Total	15.9%	13.2%	11.9%	12.8%	13.1%	12.8%	12.1%	16.4%

Source: CBK, KNBS and Office of the Deputy Prime Minister and Ministry of Finance

N.B.

1: National Accounts based on the newly adopted 1993 SNA and 2001 prices as base year

2: GDP at Current Prices

3: Treasury Bills in nominal rates

4: Previously M3X

5: Government budget in fiscal year i.e. 2003 is FY2003/2004 ending June

6: Deficit including grants (Commitment basis)

7: Exports excludes Re-exports

8: Positive is a surplus/negative is a deficit

*: Provisional

Table 2: Selected Economic Indicators, 2007-2011

Yr.	Mon.	NAIROBI STOCK EXCHANGE			MONEY SUPPLY						91-DAY TREASURY BILL YIELD RATES		INFLATION RATES		MEAN MARKET FOREIGN EXCHANGE	FOREIGN EXCHANGE RESERVES		
		Share Index	No. of Deals	Value of Shares (Shs. Mn.)	M2			M3			Nominal	Real	Month-on-Month Overall Inflation	Weighted CPI Index*	EXCHANGE RATES (ShS/US\$)	CBK Official	Commercial Banks	Total
					M2	Change (%)	Yearly (%)	M3	Change (%)	Yearly (%)	Interest (%)	Interest (%)	(%)	(%)	(SHS/US\$)	(US\$ million)		
					(Shs. Bn)			(Shs. Bn)										
2007	Jan	5,774	114,853	10,483	557.01	0.6	16.6	662.24	0.4	17.8	6.0	-3.7	9.7	220.7	69.9	2,498	829	3,327
	Feb	5,387	83,863	7,764	560.83	0.6	15.8	665.98	0.6	16.7	6.2	-0.6	6.8	223.6	69.6	2,501	880	3,381
	Mar	5,133	64,249	6,985	576.28	2.8	17.0	684.97	2.9	17.8	6.3	0.4	5.9	225.3	69.3	2,590	980	3,570
	Apr	5,148	62,102	4,342	581.90	1.0	14.3	690.44	0.8	15.0	6.7	1.0	5.7	222.6	68.6	2,684	1,033	3,717
	May	5,002	53,598	6,225	586.14	0.7	14.7	701.52	1.6	17.3	6.8	0.5	6.3	221.8	67.2	2,683	1,037	3,719
	Jun	5,147	70,606	6,079	605.55	3.3	16.0	719.81	2.6	18.9	6.5	-4.6	11.1	224.9	66.6	2,723	1,044	3,767
	Jul	5,340	74,162	6,442	612.68	1.2	15.1	723.32	0.5	16.7	6.5	-7.1	13.6	226.6	67.1	2,805	1,065	3,870
	Aug	5,372	98,045	9,251	629.05	2.7	18.4	741.10	2.5	19.0	7.3	-5.1	12.4	225.8	67.0	2,779	1,092	3,871
	Sep	5,147	140,762	9,902	631.14	0.3	17.4	743.99	0.4	17.7	7.4	-4.3	11.7	228.2	67.0	2,820	1,050	3,870
	Oct	4,971	86,422	7,214	637.64	1.0	16.8	750.14	0.8	16.7	7.6	-3.0	10.6	230.0	66.9	2,853	1,138	3,991
	Nov	5,235	73,780	7,915	643.05	0.8	16.2	760.41	1.4	16.7	7.5	-4.3	11.8	233.3	65.5	2,971	1,098	4,069
	Dec	5,445	53,106	6,018	666.87	3.7	20.4	797.54	4.9	20.9	6.9	-5.1	12.0	239.8	63.3	3,355	1,202	4,557
2008	Jan	4,713	69,754	7,046	682.26	2.3	22.5	801.25	0.5	21.0	7.0	-2.3	9.3	119.6	68.1	3,522	1,055	4,577
	Feb	5,072	74,815	8,011	692.36	1.5	23.5	810.21	1.1	21.7	7.3	-3.3	10.6	121.3	70.5	3,460	1,092	4,552
	Mar	4,843	60,038	7,321	697.14	0.7	21.0	811.21	0.1	18.4	6.9	-4.9	11.8	122.6	64.9	3,422	1,321	4,743
	Apr	5,336	57,526	5,636	752.01	7.9	29.2	864.11	6.5	25.2	7.4	-8.5	15.9	126.3	62.3	3,390	1,587	4,977
	May	5,176	71,959	6,837	711.23	-5.4	21.3	839.24	-2.9	19.6	7.8	-10.8	18.6	128.8	62.0	3,266	1,809	5,075
	Jun	5,186	143,942	22,130	719.31	1.1	18.8	840.68	0.2	16.8	7.7	-10.1	17.8	129.1	63.8	3,300	2,342	5,642
	Jul	4,868	132,507	14,282	720.16	0.1	17.5	850.41	1.2	17.6	8.0	-9.0	17.0	128.9	66.7	3,439	2,177	5,616
	Aug	4,649	83,372	7,490	724.36	0.6	15.2	854.95	0.5	15.4	8.0	-10.3	18.3	130.4	67.7	3,263	2,023	5,286
	Sep	4,180	66,060	6,788	736.46	1.7	16.7	859.33	0.5	15.5	7.7	-10.9	18.6	131.7	71.4	3,151	1,861	5,012
	Oct	3,387	44,190	3,642	753.88	2.4	18.2	883.50	2.8	17.8	7.8	-10.9	18.6	132.5	76.5	2,928	1,806	4,734
	Nov	3,341	48,277	3,724	751.18	-0.4	16.8	890.23	0.8	17.1	8.4	-11.1	19.5	134.8	78.2	2,869	1,654	4,523
	Dec	3,521	29,302	4,620	766.47	2.0	14.9	901.05	1.2	13.0	8.6	-9.2	17.8	134.7	78.2	2,875	1,765	4,640
2009	Jan	3,199	37,310	2,624	763.88	-0.3	12.0	895.40	-0.6	11.8	8.5	-4.8	13.3	135.6	79.0	2,769	1,679	4,448
	Feb	2,475	30,977	1,625	768.33	0.6	11.0	900.03	0.5	11.1	7.6	-7.1	14.6	100.0	79.5	2,745	1,610	4,355
	Mar	2,805	35,328	2,414	780.66	1.6	12.0	906.07	0.7	11.7	7.3	-7.3	14.6	101.0	80.3	2,714	1,607	4,321
	Apr	2,800	37,732	2,554	793.58	1.7	5.5	928.84	2.5	7.5	7.3	-5.1	12.4	101.8	78.6	2,888	1,733	4,620
	May	2,853	32,343	2,692	795.72	0.3	11.9	928.60	0.0	10.6	7.5	-2.2	9.6	101.8	79.6	2,929	1,441	4,370
	Jun	3,295	41,679	2,759	812.06	2.1	12.9	950.24	2.3	13.0	7.3	-1.3	8.6	102.1	77.9	3,220	1,602	4,822
	Jul	3,273	41,929	3,262	828.52	2.0	15.0	973.62	2.5	14.5	7.2	-1.2	8.4	102.3	76.8	3,216	1,614	4,830
	Aug	3,103	31,697	3,149	831.90	0.4	14.8	982.85	0.9	15.0	7.3	0.0	7.3	102.9	76.4	3,576	1,534	5,110
	Sep	3,006	29,890	3,548	849.21	2.1	15.3	986.90	0.4	14.8	7.3	0.6	6.7	103.4	75.6	3,708	1,527	5,235
	Oct	3,084	26,430	4,521	871.62	2.6	15.6	1,006.01	1.9	13.9	7.3	0.7	6.6	103.7	75.2	3,810	1,536	5,346
	Nov	3,190	28,866	4,647	879.61	0.9	17.1	1,022.34	1.6	14.8	7.2	2.2	5.0	103.9	74.7	3,934	1,386	5,320
	Dec	3,247	28,188	2,954	898.10	2.1	17.2	1,045.66	2.3	16.0	6.8	1.5	5.3	104.7	75.4	3,847	1,215	5,062
2010	Jan	3,565	38,544	6,358	916.87	2.1	20.0	1,067.27	2.1	19.2	6.6	0.6	6.0	104.9	75.8	3,810	1,470	5,280
	Feb	3,629	36,776	4,215	938.14	2.3	22.1	1,084.35	1.6	20.5	6.2	1.0	5.2	105.2	76.7	3,723	1,532	5,254
	Mar	4,073	48,784	8,326	959.00	2.2	22.8	1,107.90	2.2	22.3	6.0	1.5	4.5	105.5	76.9	3,725	1,451	5,176
	Apr	4,233	42,918	6,755	968.33	1.0	22.0	1,122.79	1.3	20.9	5.2	1.5	3.7	105.6	77.3	3,801	1,326	5,127
	May	4,242	47,320	10,342	999.14	3.2	25.6	1,159.57	3.3	22.0	4.2	0.3	3.9	105.8	79.7	2,348	1,279	3,627
	Jun	4,339	46,790	13,608	1033.70	3.5	27.3	1,198.93	3.4	23.1	3.0	-0.5	3.5	105.6	81.9	3,796	1,214	5,010
	Jul	4,439	92,226	11,383	1044.02	1.0	26.0	1,213.21	1.2	23.4	1.6	-2.0	3.6	106.0	80.2	3,911	1,287	5,198
	Aug	4,455	99,368	16,174	1044.18	0.0	25.5	1,216.83	0.3	23.3	1.8	-1.4	3.2	106.3	81.1	3,940	1,104	5,044
	Sep	4,630	94,472	7,740	1078.28	3.3	27.0	1,243.61	2.2	23.6	2.0	-1.2	3.2	106.7	80.7	4,059	1,079	5,138
	Oct	4,660	46,890	10,230	1086.47	0.8	24.6	1,254.49	0.9	22.7	2.1	-1.1	3.2	107.0	80.8	4,061	1,216	5,277
	Nov	4,395	43,524	9,300	1088.67	0.2	23.8	1,258.81	0.3	20.4	2.2	-1.6	3.8	107.9	81.0	4,027	1,149	5,176
	Dec	4,433	36,965	5,880	1099.23	1.0	22.4	1,271.64	1.0	19.1	2.3	-2.2	4.5	109.4	80.8	3,977	1,121	5,097
2011	Jan	4,465	45,131	9,460	1113.90	1.3	21.5	1,285.45	1.1	18.5	2.4	-3.0	5.4	110.6	81.3	3,956	1,071	5,027
	Feb	4,240	39,124	6,216	1129.99	1.4	20.5	1,306.40	1.6	17.9	2.6	-3.9	6.5	112.1	82.4	4,062	1,364	5,426
	Mar	3,887	39,531	7,984	1145.00	1.3	19.4	1,324.68	1.4	18.0	2.8	-6.4	9.2	114.6	83.6	4,130	1,308	5,437
	Apr	4,029	31,590	7,883	1144.69	0.0	18.2	1,335.19	0.8	15.1	3.3	-8.8	12.1	118.3	83.4			0

Source: Central Bank of Kenya and Kenya National Bureau of Statistics, various publications.

N.B.

1. Money Supply (M2)- Comprises currency outside banking institutions , and all private and other public sector holdings of demand savings and time deposits. It excludes central and local government deposits with banking institutions.

2. Money Supply (M3)- Comprises M2 and foreign currency holdings by residents.

* 2006 - Jan 2009 base year 2005=100 and Feb 2009=100. Computed using geometric mean method using the expanded basket

Table 3A: Government Budget and Debt Structure

(Values in KShs. Million)		2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11*
A: BUDGET OUTTURN								
Total Government Revenue		289,802	311,251	373,030	432,220	487,892	548,074	682,743
Ordinary Revenue		265,912	291,064	340,010	396,489	455,779	507,464	602,803
Import Duty		23,532	20,511	27,510	32,944	36,181	41,271	47,311
Excise Duty		44,151	50,309	56,406	61,857	69,872	74,112	83,808
Value Added Tax		75,989	76,263	96,270	111,939	126,854	141,971	171,423
Income Tax		94,095	108,897	124,855	156,832	184,447	209,098	248,692
Other Taxes		27,948	27,447	34,970	32,916	38,426	41,012	51,570
A-in-A		24,087	27,824	33,020	35,731	32,113	40,610	79,940
Total Government Expenditures¹		303,373	382,818	419,570	534,842	595,719	725,201	917,459
Total Recurrent Expenditures		255,746	306,515	306,847	403,368	435,542	510,516	611,052
Salaries and Allowances		105,612	112,277	127,258	145,996	155,220	172,609	202,340
Total Interest		30,470	35,090	41,293	47,877	52,058	63,523	74,182
Other Recurrent Expenditures		119,664	159,148	138,296	209,495	228,264	274,384	334,530
Total Development Expenditure		45,627	67,692	80,354	131,473	160,177	214,685	306,407
B: OUTSTANDING GOVERNMENT DOMESTIC DEBT(NET).								
TOTAL		340,768	357,839	404,690	430,612	518,507	660,268	731,536
Treasury Bills		71,931	94,776	94,422	76,293	116,794	158,494	103,555
Treasury Bonds ²		193,358	218,357	272,200	315,190	360,744	448,615	573,101
Government Stocks		1,058	1,058	755	755	755	753	-
Other ³		74,421	43,648	37,313	38,374	40,214	52,406	54,880
C: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) BY CREDITOR CATEGORY								
TOTAL		409,574	407,314	378,345	414,553	504,456	528,792	605,400
Bilateral		129,230	129,680	118,511	127,786	152,986	159,687	182,663
Multilateral		259,324	255,550	240,259	268,224	327,633	348,647	399,128
Foreign Financial Institutions		1,776	1,274	574	-	-	-	-
Export Credits		19,244	20,810	19,001	18,543	23,837	20,458	23,610
D: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD), GUARANTEED								
TOTAL		24,879	25,197	26,106	28,326	36,420	40,346	42,705
Bilateral		24,806	25,197	23,195	25,415	32,948	36,660	38,951
Multilateral		73	-	2,911	2,911	3,472	3,686	3,754
E: TOTAL EXTERNAL PUBLIC DEBT(C+D)		434,453	432,511	404,451	442,879	540,876	569,138	648,105
F: TOTAL PUBLIC DEBT (B+C+D)		775,221	790,350	809,141	873,491	1,059,383	1,229,406	1,379,641
G: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST PAYMENTS ⁴.								
Total Debt		775,221	789,076	808,567	873,491	1,059,383	1,229,406	1,379,641
Domestic		340,768	357,839	404,690	430,612	518,507	660,268	731,536
External ⁵		434,453	431,237	403,877	442,879	540,876	569,138	648,105
Total Interest		27,802	35,090	41,293	48,142	53,885	61,991	84,055
Domestic		23,375	31,445	36,860	42,181	48,253	55,436	76,558
External		4,427	3,645	4,433	5,961	5,632	6,555	7,497
H: STRUCTURE OF DOMESTIC DEBT								
TOTAL DOMESTIC DEBT		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Treasury Bills		27.0%	30.2%	25.7%	19.5%	24.4%	26.1%	15.3%
Treasury Bonds		72.6%	69.5%	74.1%	80.4%	75.4%	73.8%	84.7%
Government Stocks		0.4%	0.3%	0.2%	0.2%	0.2%	0.1%	0.0%
I: STRUCTURE OF EXTERNAL DEBT								
TOTAL EXTERNAL DEBT		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Bilateral		31.6%	31.8%	31.3%	30.8%	30.3%	30.2%	30.2%
Multilateral		63.3%	62.7%	63.5%	64.7%	64.9%	65.9%	65.9%
Foreign Financial Institutions		0.4%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
Export Credits		4.7%	5.1%	5.0%	4.5%	4.7%	3.9%	3.9%
Source: Office of the Deputy Prime Minister & Ministry of Finance and Central Bank of Kenya								
Notes:								
1: Salaries and Allowances are only for civil servants and teachers.								
2: Includes bearer and non-bearer bonds and floating rate Treasury bonds.								
3: Includes Overdraft, Uncleared items, Government deposits and Advances to parastatals								
4: As at End June, 2010								
5: External Debt Stock includes guaranteed debt, beginning 2002/03.								
*: Provisional								

Table 3B: Government Budget and Debt Structure

(as % of GDP current market price in Fiscal Year)										
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11*	
A: BUDGET OUTTURN										
Total Revenue	19.4	21.2	21.5	20.5	21.6	21.9	21.8	22.3	24.8	
Ordinary Revenue	17.6	18.8	19.8	19.2	19.7	20.1	20.4	20.6	21.9	
Import Duty	1.7	1.9	1.7	1.4	1.6	1.7	1.6	1.7	1.8	
Excise Duty	3.3	3.3	3.3	3.3	3.3	3.1	3.1	3.0	3.1	
Value Added Tax	5.2	5.1	5.6	5.0	5.6	5.7	5.7	5.8	6.2	
Income Tax	6.2	6.4	7.0	7.2	7.2	8.0	7.8	8.5	9.0	
Other Taxes	1.3	2.1	2.1	1.8	2.0	1.7	1.7	1.7	1.8	
A-in-A	1.9	2.3	1.8	1.8	1.9	1.8	1.4	1.7	2.9	
Total Government Expenditures	24.4	23.5	22.6	25.2	24.3	27.1	26.6	29.5	33.2	
Total Recurrent Expenditures	20.4	20.3	19.0	20.2	17.8	20.5	19.5	20.8	22.1	
Salaries and Allowances	7.9	8.0	7.9	7.4	7.4	7.4	6.9	7.0	7.3	
Total Interest	2.7	2.3	2.3	2.3	0.0	2.4	2.3	2.6	2.7	
Other Recurrent Expenditures	9.8	10.0	8.9	10.5	8.0	10.6	10.2	11.2	12.1	
Total Development Expenditure	4.0	3.1	3.4	4.5	4.7	6.7	7.2	8.7	11.1	
B: OUTSTANDING GOVERNMENT DOMESTIC DEBT.										
Total	22.7	21.0	25.3	23.6	23.4	21.8	23.2	26.9	26.5	
Treasury Bills	7.3	5.2	5.3	6.2	5.5	3.9	5.2	6.4	3.7	
Treasury Bonds	14.9	15.7	14.4	14.4	15.8	16.0	16.1	18.2	20.8	
Government Stocks	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	
Other	0.4	0.0	5.5	2.9	2.2	1.9	1.8	2.1	2.0	
C: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST PAYMENTS										
Total Debt	61.3	57.8	57.6	51.9	46.8	44.3	47.3	50.0	50.0	
Domestic	22.7	21.0	25.3	23.6	23.4	21.8	23.2	26.9	26.5	
External	38.6	36.8	32.3	28.4	23.4	22.5	24.2	23.2	23.5	
Total Interest	2.7	2.3	2.1	2.3	2.4	2.4	2.4	2.5	3.0	
Domestic	1.9	1.9	1.7	2.1	2.1	2.1	2.2	2.3	2.8	
External	0.8	0.4	0.3	0.2	0.3	0.3	0.3	0.3	0.3	
D. TOTAL PUBLIC DEBT	61.3	57.8	55.7	51.9	46.8	44.3	47.3	50.0	50.0	
E: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) BY CREDITOR CATEGORY.										
Total DOD	34.5	34.4	30.4	26.8	21.9	21.0	22.5	21.5	21.9	
Bilateral	10.1	11.1	9.6	8.5	6.9	6.5	6.8	6.5	6.6	
Multilateral	21.5	21.7	19.3	16.8	13.9	13.6	14.6	14.2	14.5	
Foreign Financial Institutions	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	
Export Credits	2.5	1.4	1.4	1.4	1.1	0.9	1.1	0.8	0.9	
F: GROSS DOMESTIC PRODUCT (GDP) (KSHS. MILLION).										
GDP at current mkt price (FY)	1,083,579	1,203,056	1,345,076	1,519,128	1,727,973	1,972,342	2,238,313	2,458,307	2,761,500	
<i>Source: Office of the Deputy Prime Minister & Ministry of Finance and Central Bank of Kenya</i>										
*: Provisional										

Table 3C: Public and Publicly Guaranteed Debt Stock and Debt Service

(Shillings Million)	End Jun 06	End Jun 07	End Jun 08	End Jun 09	End Jun 10	End Jun 11*
A. EXTERNAL						
BILATERAL						
Austria	2,437	3,031	3,252	2,218	1,814	1,860
Belgium	5,247	4,625	4,750	7,078	6,774	7,852
Canada	1,267	1,117	894	1,215	1,233	1,213
Denmark	2,392	2,144	2,336	2,354	2,291	2,611
Finland	160	118	120	129	119	126
France	18,643	18,887	22,903	28,103	28,173	35,820
Germany	13,910	13,479	15,764	16,441	16,235	18,190
Italy	8,741	6,688	6,344	5,750	4,347	4,228
Japan	54,267	44,241	48,321	58,656	62,912	64,976
Netherlands	2,752	2,367	2,318	2,140	1,877	2,312
UK	2,705	2,628	2,458	2,354	2,128	2,233
USA	5,842	4,753	4,478	5,276	5,381	5,274
Others	11,316	14,433	13,848	21,272	26,403	35,968
Sub-total	129,680	118,511	127,786	152,986	159,687	182,663
MULTILATERAL						
ADB/ADF	25,837	23,631	30,135	32,651	41,000	47,376
EEC/EIB	13,335	10,248	11,235	11,063	10,498	12,108
World bank	200,901	187,538	202,612	237,948	250,779	279,794
IFAD	3,405	3,339	4,021	5,065	5,643	6,692
Others	665	1,799	2,673	5,781	6,617	8,422
Sub-total	244,142	226,555	250,676	292,508	314,537	354,392
COMM BANKS/SUPPLIERS CREDIT	20,810	19,001	18,543	23,837	20,458	23,610
Syndicate loan	-	-	-	-	-	-
Total GOK external debt	394,632	364,067	397,005	469,331	494,682	560,665
IMF	11,408	13,704	17,548	35,125	34,110	44,735
TOTAL (including IMF)	406,040	377,771	414,553	504,456	528,792	605,400
GUARANTEED DEBT						
Bilateral	25,197	23,195	25,415	32,948	36,660	38,951
Multilateral	-	2,911	2,911	3,472	3,686	3,754
Sub-total	25,197	26,106	28,326	36,420	40,346	42,705
Grand total external debt	431,237	403,877	442,879	540,876	569,138	648,105
B. DOMESTIC DEBT						
Treasury bills	94,776	94,422	76,293	116,794	158,494	103,555
Bonds	218,357	272,200	315,190	360,744	448,615	573,101
Stocks	1,058	755	755	755	753	-
Overdraft at CBK	5,202	41	-	5,124	17,649	22,926
Pre-1997 Govt. Overdraft	35,549	35,549	34,993	33,328	32,218	31,664
Advances to Govt	2,291	1,149	1,053	717	2,154	-
Items on transit	537	505	2,259	976	316	221
Tax Reserve Certificates	69	69	69	69	69	69
Gross Domestic Debt	357,839	404,690	430,612	518,507	660,268	731,536
Less - Govt deposits	74,437	65,687	86,158	64,169	41,482	52,166
- Government on-lending	5,701	5,701	5,701	5,701	5,701	5,701
Other interest	-	-	-	-	-	-
Total Net Domestic Debt	277,701	333,302	338,753	448,637	613,085	673,669
C. TOTAL PUBLIC DEBT	789,076	808,567	873,491	1,059,383	1,229,406	1,379,641
N/B						
/1. Estimates as at end June 2011						

Table 4A: Balance of Trade

	2002	2003	2004	2005	2006	2007	2008	2009	2010*
Imports (c.i.f)	257,710	281,844	364,557	443,093	521,483	605,112	770,651	788,097	947,382
Exports ¹ (f.o.b)	131,394	136,709	159,048	209,918	228,181	261,685	322,660	323,571	385,666
Trade Balance	-126,316	-145,135	-205,509	-233,175	-293,302	-343,427	-447,991	-464,526	-561,716
Net Services	69,247	97,865	118,196	142,539	197,759	217,030	253,637	254,621	300,172
Current Account	-9,266	11,100	-10,433	-19,064	-36,803	-69,476	-136,598	-129,239	-199,232
Net Capital & Financial Account	9,523	20,284	13,509	40,225	81,249	132,726	103,985	204,419	211,456
Overall Balance	257	31,384	3,076	21,161	44,446	63,250	-32,613	75,180	12,224
Months of Import Cover (FEX) ²	3.3	4.1	3.4	3.1	3.5	3.9	2.7	3.4	4.0
Mean Exchange rate(Sh/US\$)	78.70	75.93	79.28	75.55	72.10	67.32	69.61	77.41	49.40
Growth of GDP (Factor Cost)	0.5	2.9	5.1	5.9	6.3	7.0	1.5	2.6	5.6
GFCF/GDP ³	17.24	15.84	16.26	18.70	19.08	19.37	19.40	19.13	19.93
<i>Source: Central Bureau of Statistics & Central Bank Kenya</i>									
<i>1: Exports excludes Re-exports</i>									
<i>2: Official Foreign Exchange Reserves in Months of this Year's imports of Goods and Non-Factor Services</i>									
<i>3: GFCF= Gross Fixed Capital Formation</i>									
<i>*: Provisional</i>									

Table 4B: Composition of Merchandise Trade (Ksh. million)

IMPORT	2002	2003	2004	2005	2006	2007	2008	2009	2010*
Food & Beverages	15,550.00	14,983.00	20,862.00	26,421.00	31,985.00	42,126.00	53,614.00	90,437.00	70,449.00
Industrial Supplies (Non Food)	83,555.00	86,917.00	113,976.00	144,781.00	160,883.00	194,190.00	238,926.00	232,091.00	299,270.00
Fuels & Lubricants	47,455.00	66,297.00	91,416.00	100,581.00	124,647.00	126,760.00	206,642.00	165,515.00	209,223.00
Mach. & Other Capital Equipm.	34,704.00	38,708.00	51,555.00	56,317.00	71,677.00	97,258.00	127,872.00	137,288.00	177,242.00
Transport Equipment	50,479.00	36,825.00	40,425.00	83,635.00	95,718.00	97,385.00	89,103.00	103,449.00	116,904.00
Consumer Goods & Other Goods/4	25,969.00	38,113.00	46,322.00	31,366.00	36,573.00	47,393.00	54,494.00	59,318.00	74,293.00
TOTAL	257,712.00	281,843.00	364,556.00	443,101.00	521,483.00	605,112.00	770,651.00	788,098.00	947,381.00
EXPORT	2002	2003	2004	2005	2006	2007	2008	2009	2010*
Food & Beverages	68,141.00	70,070.00	75,071.00	91,127.00	97,801.00	105,549.00	130,273.00	136,751.00	170,050.00
Industrial Supplies (Non Food)	32,548.00	34,743.00	39,479.00	51,219.00	53,715.00	66,678.00	92,500.00	87,342.00	108,201.00
Fuels & Lubricants	4,007.00	423.00	1,182.00	6,894.00	6,882.00	8,931.00	4,589.00	4,553.00	7,454.00
Mach. & Other Capital Equipm.	911.00	890.00	1,904.00	2,252.00	3,529.00	4,426.00	5,566.00	6,781.00	9,036.00
Transport Equipment	1,049.00	1,034.00	1,716.00	2,206.00	2,762.00	3,475.00	3,672.00	5,828.00	6,576.00
Consumer Goods & Other Goods/4	24,737.00	29,549.00	39,696.00	56,220.00	63,492.00	72,626.00	86,060.00	82,316.00	84,349.00
TOTAL	131,393.00	136,709.00	159,048.00	209,918.00	228,181.00	261,685.00	322,660.00	323,571.00	385,666.00
<i>Source: Economic Survey (Various Publications)</i>									
<i>*: Provisional</i>									
<i>4: Other goods includes goods not elsewhere specified</i>									

Chart 1: Treasury Bill Rates

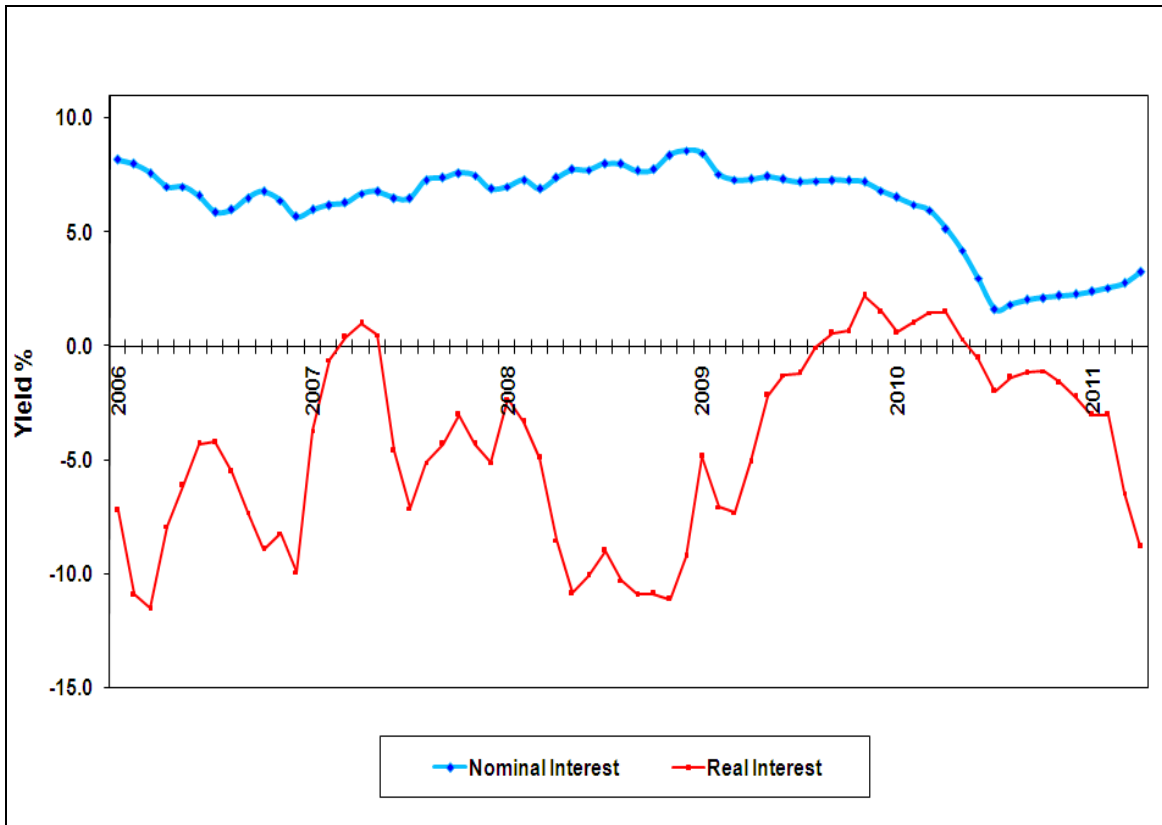


Chart 2: Growth in Money Supply and Overall Month on Month Inflation

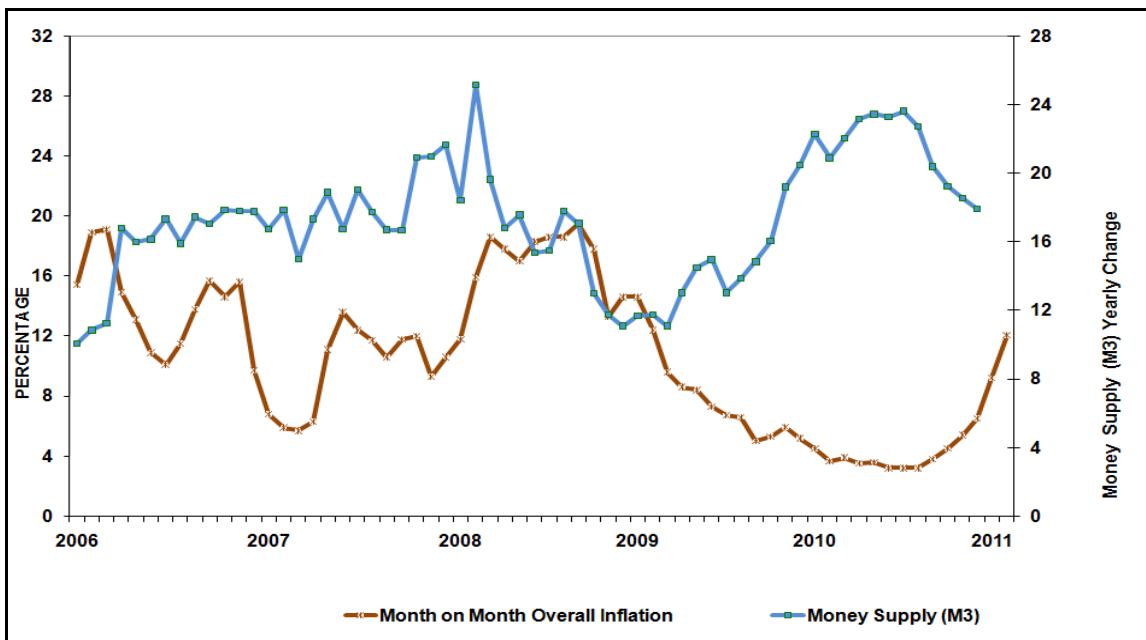


Chart 3A: Composition of Government Revenue

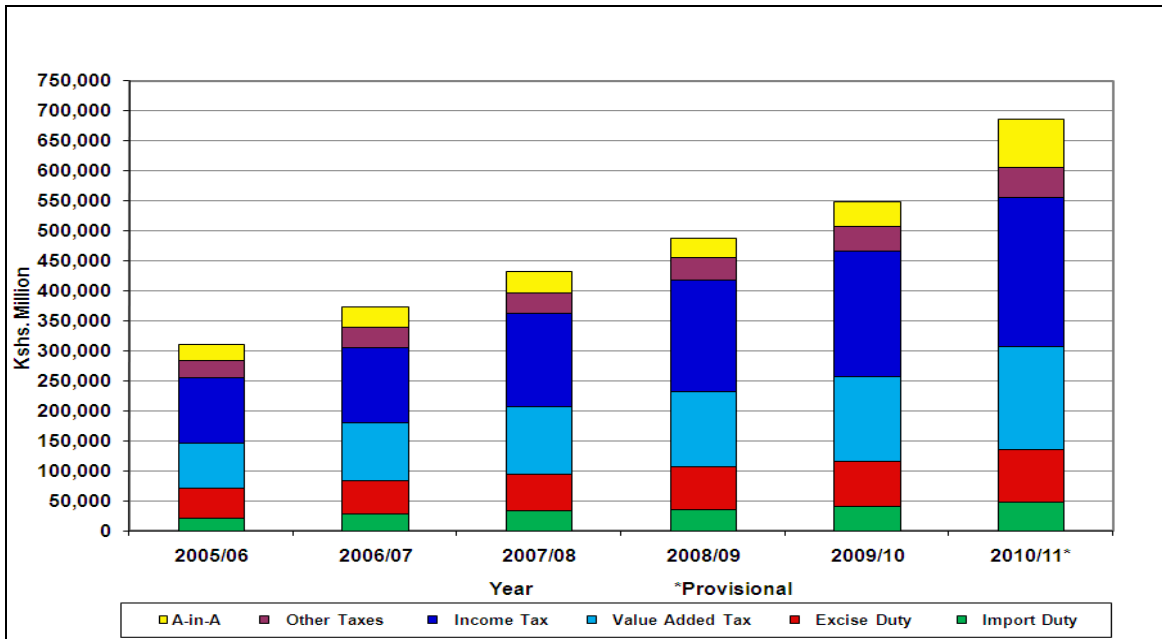


Chart 3B: Composition of Ordinary Revenue for 2010/2011

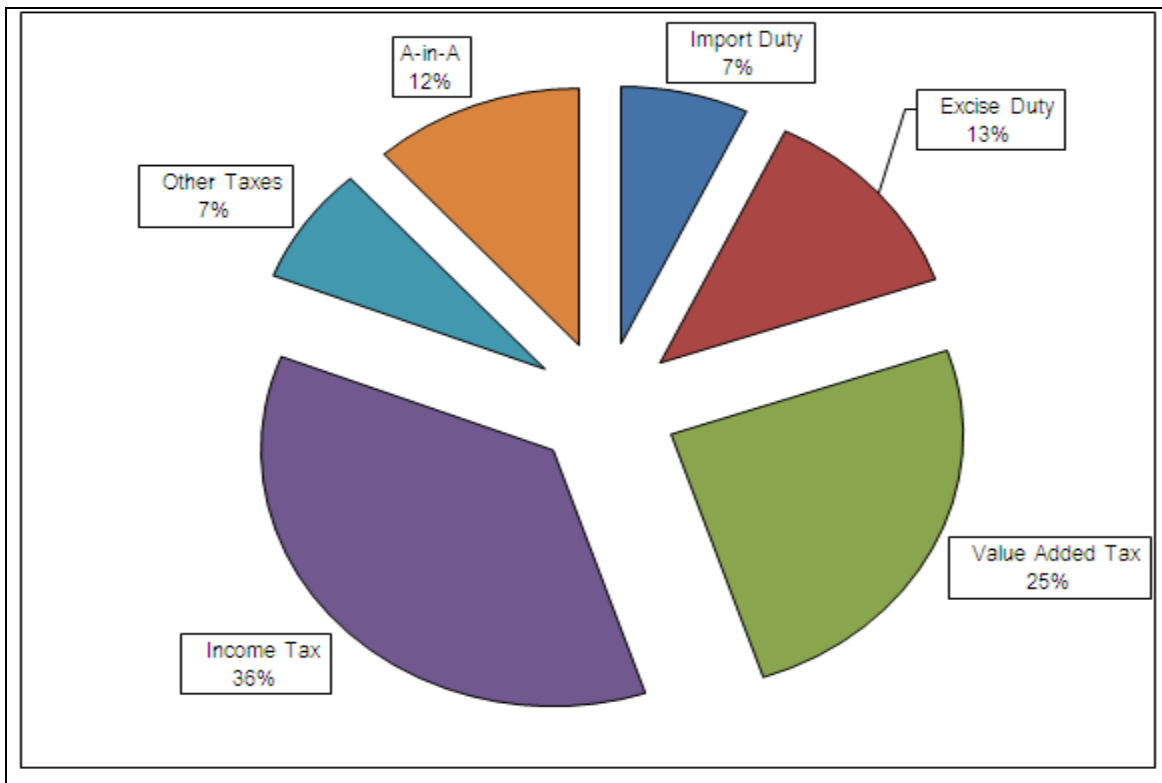


Chart 4A: Government Expenditure (2005/06-2010/11)

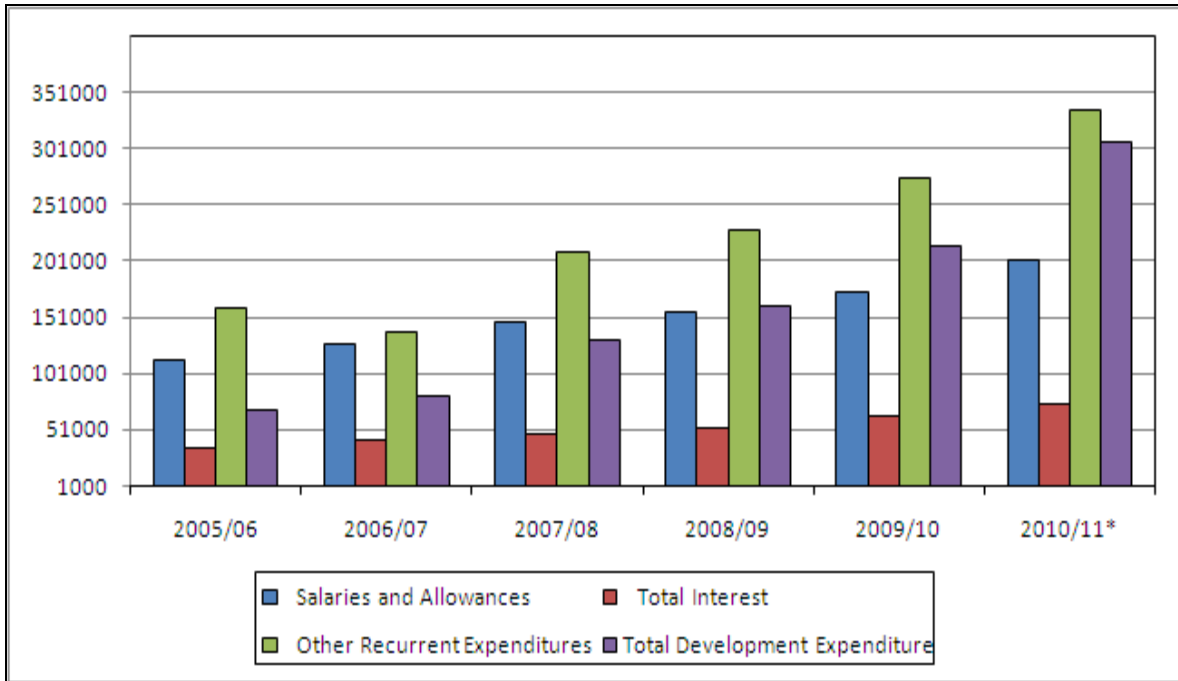


Chart 4B: Composition of Government Expenditure in fiscal year 2010/2011

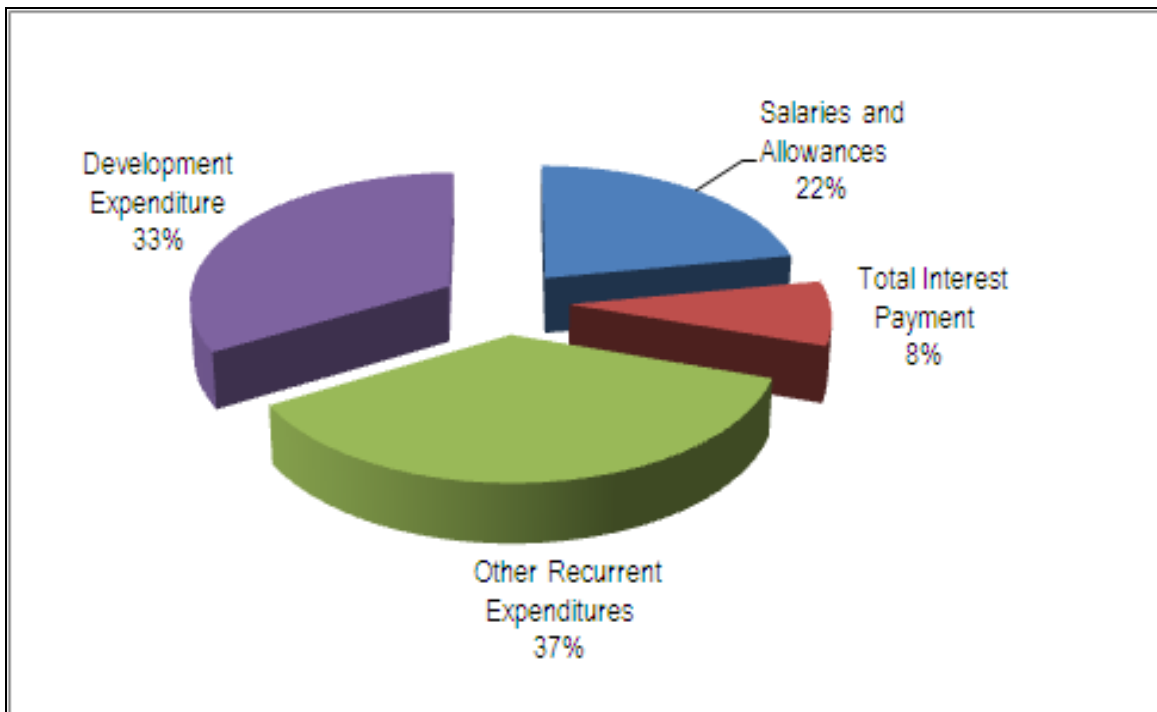


Chart 5: Gross Fixed Capital Formation and GDP Growth

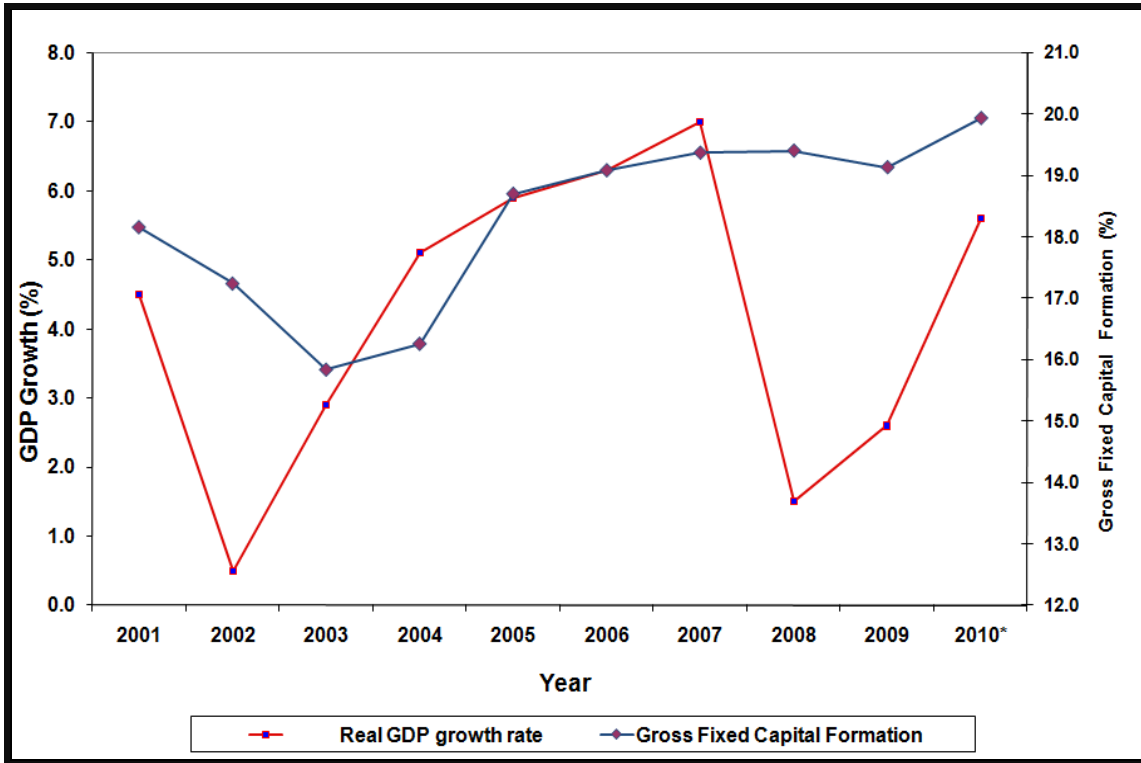


Chart 6: Government Domestic Debt

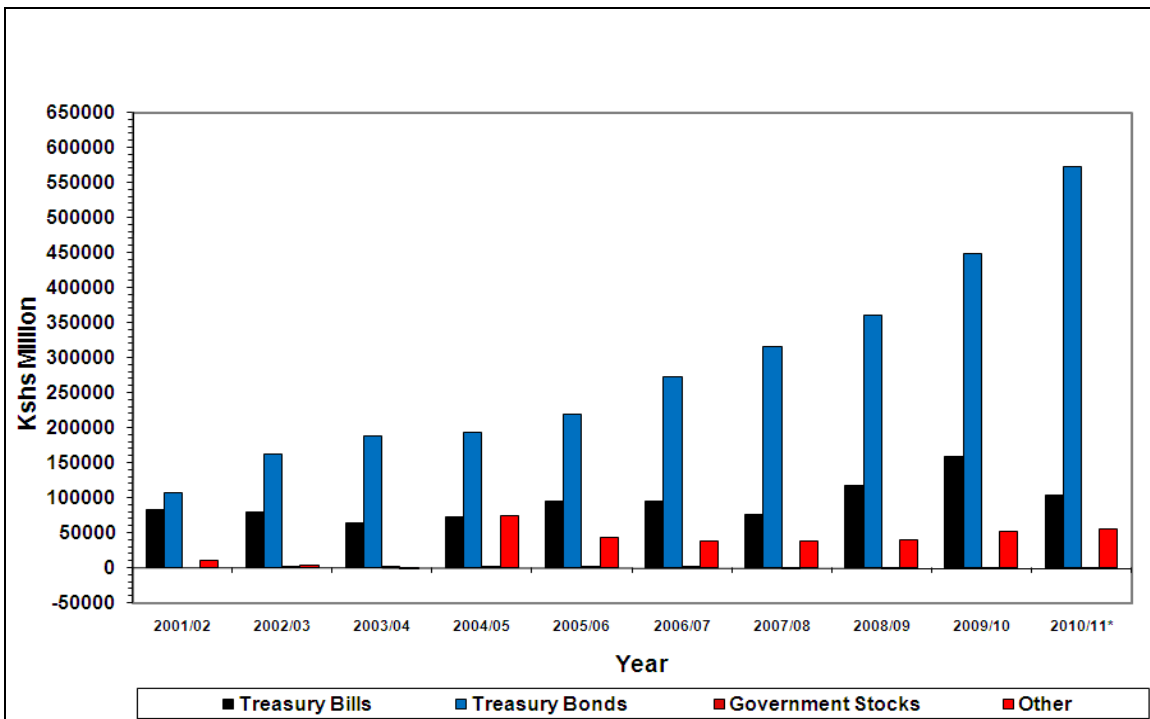


Chart 7: External Disbursed Outstanding Debt

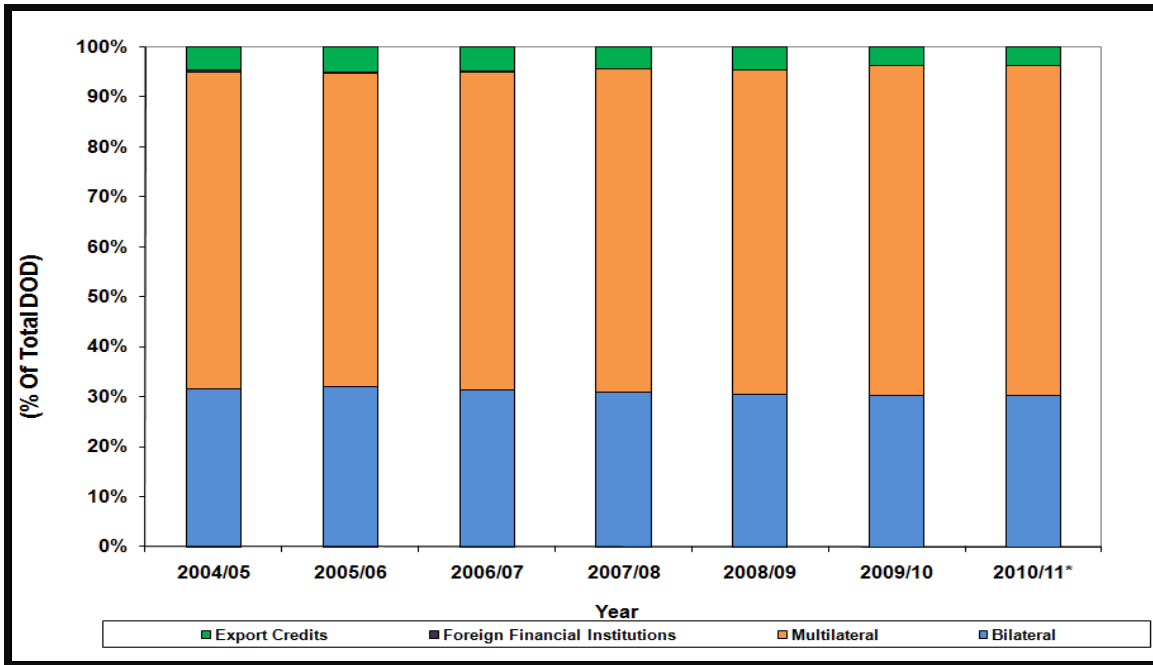


Chart 8: Debt Service as a Percentage of Revenue

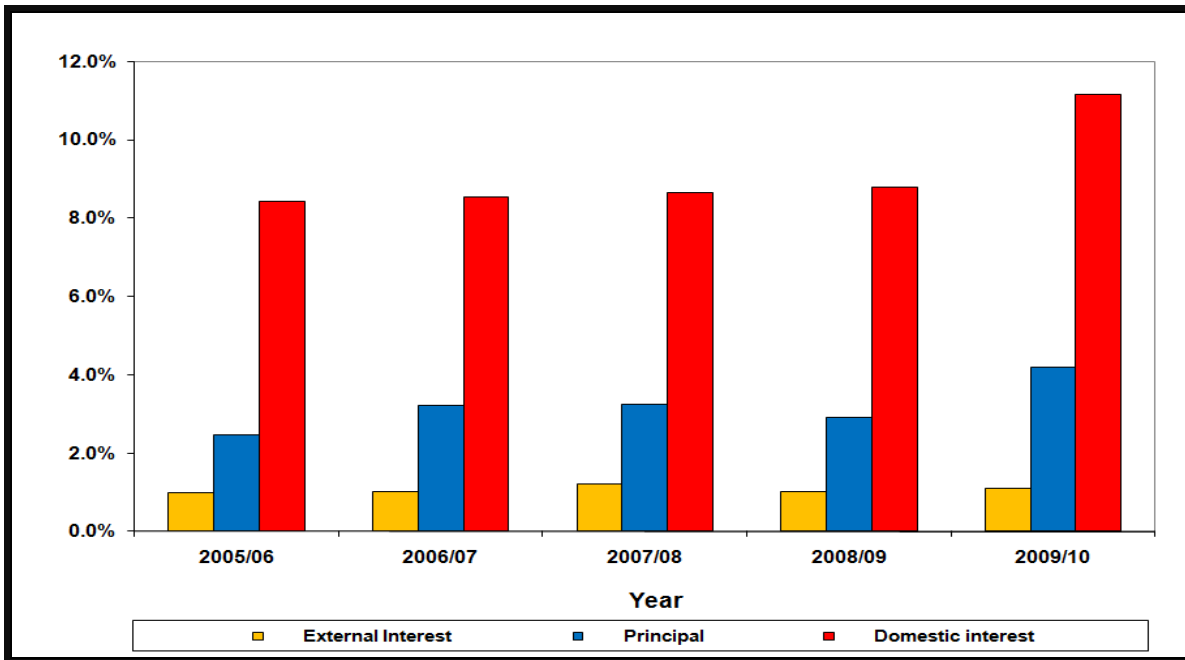


Chart 9: NSE 20 Share Index

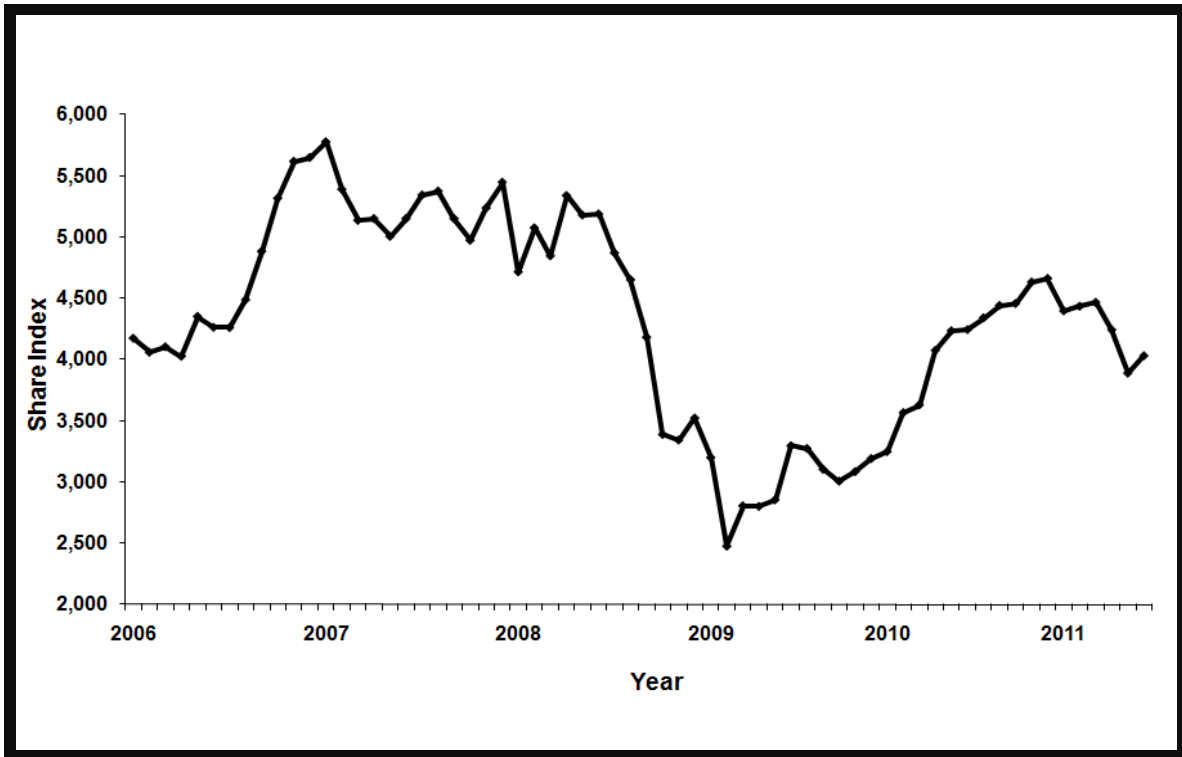


Chart 10: Foreign Exchange Reserves

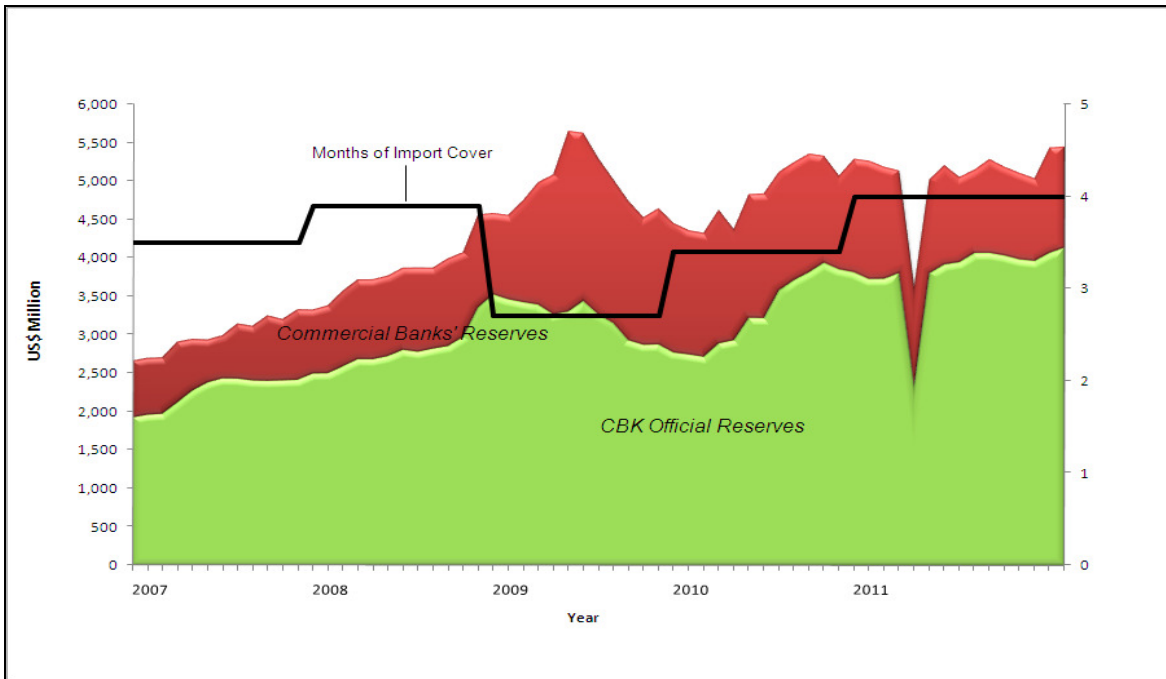


Chart 11: Composition of Imports 2010 by Broad Economic Activity

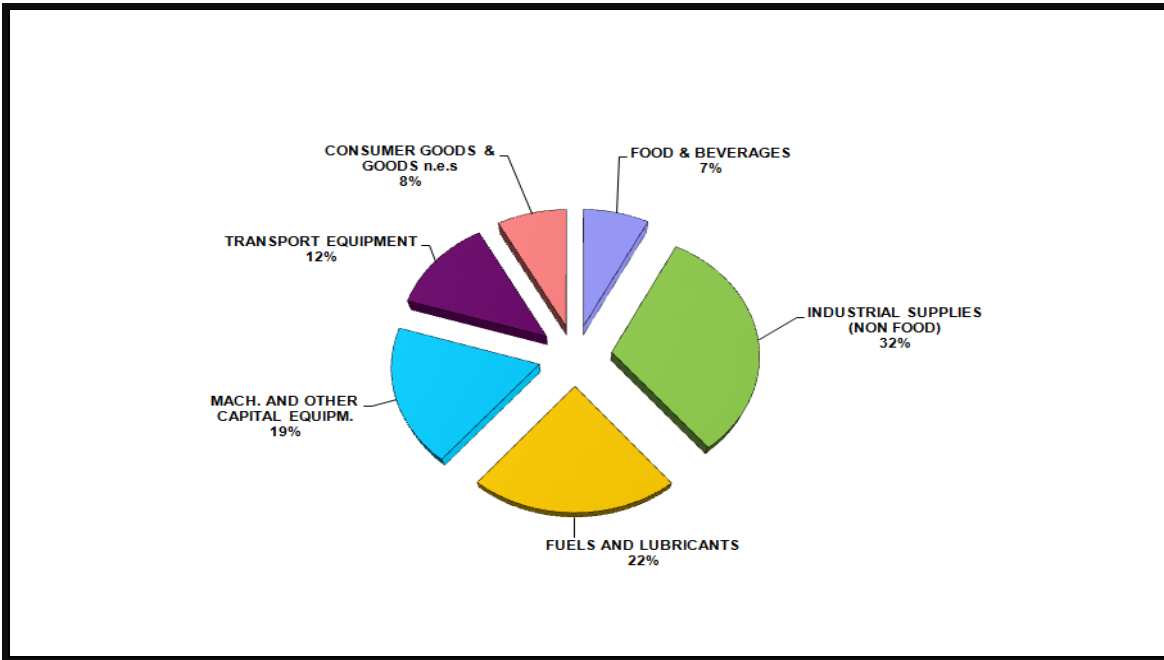


Chart 12: Composition of Exports 2010 by Broad Economic Activity

