

THE
MWANANCHI
GUIDE

Financial Year 2022/23 Budget



A publication of the National Treasury & Planning

CONTENTS

Page 2
Theme: Accelerating Economic Recovery for Improved Livelihood

Page 3
Spending Priorities

Page 4
State of the Economy

Page 5
Continued Implementation of the “Big Four” Agenda to Support Economic Recovery and Sustain Inclusive Growth

Page 8
Enablers of the “Big Four” Agenda

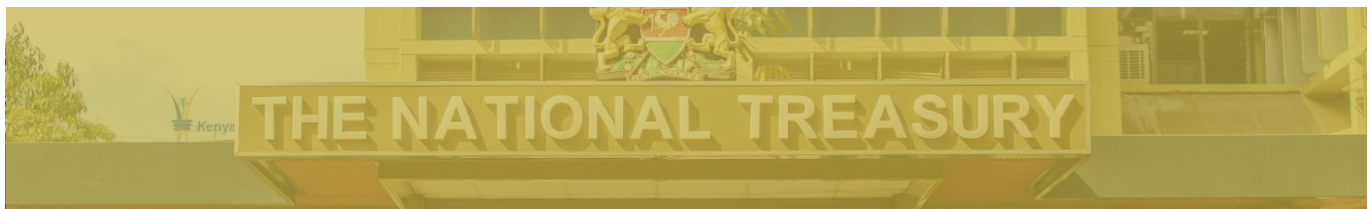
Page 14
Economic Stimulus Program (Third phase)

Page 15
Public Expenditure

Page 16
Summary of Proposed Tax Measures

FY 2022/23 BUDGET THEME: “ACCELERATING ECONOMIC RECOVERY FOR IMPROVED LIVELIHOOD”

The PFM Act, 2012 requires the budget for the government to be publicized. This Mwananchi guide therefore, seeks to disseminate Information on the Budget for the FY 2022/23 to all segments of the society.



Total Government Expenditure and Net Lending
Ksh. 3,342.8 billion

Ministerial Recurrent Expenditure
Ksh. 1,387.9 billion

Ministerial Development Expenditure
Ksh. 711.5 billion

Interest payments and pensions
Ksh. 869.3 billion

Contingency Fund
Ksh 4.0 billion

Equitable share to Counties
Ksh. 370.0 billion

SPENDING PRIORITIES INCLUDE:

The “Big Four” Drivers & Enablers

Ksh 10.1 billion

Supporting Manufacturing for job creation

Ksh 46.8 billion

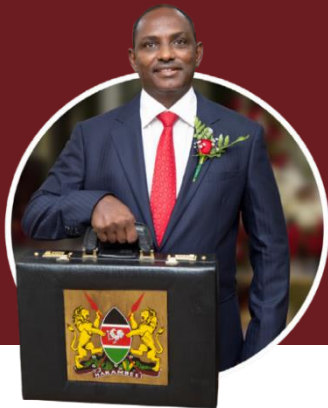
Enhancing Food and Nutrition Security to all Kenyans

Ksh 62.3 billion

Providing Universal Health coverage to guarantee quality and affordable healthcare to all Kenyans.

Ksh 27.7 billion

Provision of Affordable and Decent Housing for all Kenyans.



Other Key Allocations

Ksh 20.6 billion

Economic Stimulus programme.

Ksh 317.9 billion

Enhancing National Security.

Ksh 368.5 billion

Infrastructural Development for inclusive growth

Ksh 513.8 billion

Enhancing access to quality education outcomes.

Ksh 110.9 billion

Environmental protection, water and Natural resources.

Ksh 69.0 billion

Equity, Poverty reduction, Women and Youth empowerment.

Ksh 15.6 billion

Leveraging on Information, Communication and Technology

Ksh 407.0 billion

Transfer to County Governments Including: Equitable Share **Ksh 370.0 billion** and Conditional Allocation **Ksh 37.0 billion**

Overall Budget and Financing

Total Revenue
Ksh 2,447.0 billion

Grants **Ksh 33.3 billion**



Ksh 3,342.8 billion*

Deficit (Ksh 862.5 billion)

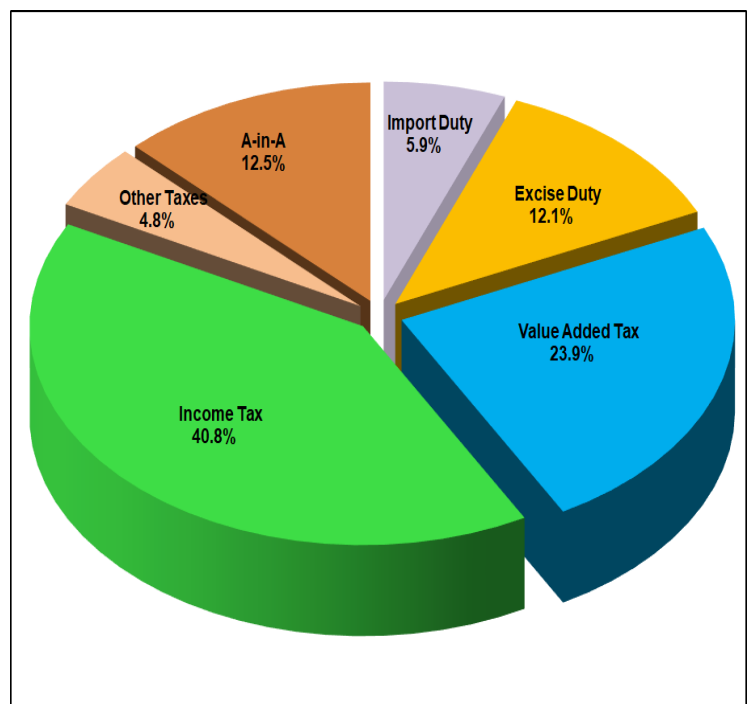
Deficit Financing

Net Foreign Financing **Ksh 280.7 billion**

Net Domestic Financing **Ksh 581.7 billion**

NB: Expenditure of **Ksh 3,342.8 billion** excludes Redemptions of **Ksh 702.5 billion**.

Composition of Ksh 2,447.0 billion Total Revenue inclusive of A.I.A



STATE OF THE ECONOMY

The economy recovered strongly in 2021, as economic activities continue to pick up following the easing of COVID-19 restrictions as well as targeted stimulus interventions by the Government. The economy is estimated to recover and grow by 7.6 percent in 2021 from a contraction of 0.3 percent in 2020.

In 2022, the economy is projected to stabilize at 6.0 percent. The outlook will be reinforced by the ongoing implementation of the strategic priorities of the Government under the “**Big Four**” **Agenda** and the interventions under the **third Economic Stimulus Programme**.

The economy continues to record remarkable macroeconomic performance with inflation remaining within target range and short-term interest rates remaining low and stable while lending to the private sector has been strong.

Achievements under the Economic Stimulus Programme (ESP)

Since the outbreak of COVID-19 pandemic in 2020, the Government has been implementing the Economic Stimulus Programme. Some of the achievement realized under this program include:

- **Infrastructure Development**; rehabilitated access roads and footbridges to optimize the use of local labour and materials, thereby generating over 200,000 jobs for the youth under the “Kazi Mtaani” Programme.
- **Improved Education Outcomes**; constructed additional classrooms in primary and secondary schools, recruitment of 1,000 contract teachers and 1,000 ICT interns to support digital learning in public schools.
- **Enhanced Liquidity to Businesses**; provided seed capital to operationalize the Credit Guarantee Scheme in order to support SMES access credit. Fast tracked payment of VAT tax refunds and pending bills.
- **Improved Health outcomes**; recruited 5,000 additional diploma and certificate level health interns.
- **Agriculture and Food Security**; subsidized supply of farm inputs through the e-voucher system to reach up to 200,000 small scale farmers; and enhanced community based irrigation projects.
- **Tourism**; supported hotel renovations through soft loans channeled through the Tourism Finance Corporation and supported Kenya Wildlife Services to engage 5,500 community scouts;
- **Improved Environment, Water and Sanitation Facilities**; rehabilitated wells, water pans and underground tanks; expanded rain water harvesting; and undertook flood control and mitigation measures.
- **Manufacturing**; promoted the “Buy Kenya Build Kenya” policy, sustained operations of local motor vehicle manufacturers and provided credit to Micro, Small and Medium Enterprises in the manufacturing sector.
- **Social Protection**; enhanced cash transfers to the vulnerable and the emerging urban vulnerable as a result of the pandemic

Progress of the ongoing COVID-19 Vaccination

- ❖ As of end March, 2022, **27.1 million** vaccines have been received of which Ksh 17.6 million vaccines have been administered.
- ❖ Kenyan plans to fully vaccinate 19 million adults (70% of the adult population) by June 2022 and the entire adult population of **27 million** people by the end of the year.
- ❖ The health sector has been allocated **Ksh 7.0 billion** in FY 2022/23, this will facilitate 100% vaccination rollout among other priority Programmes in the sector.
- ❖ Additionally, **Ksh 100 million** has been allocated to Kenya COVID-19 Emergency Response project and **Ksh 1.4 billion** for GESDeK COVID-19 Response project.



Kenyan receiving COVID-19 vaccine shot

CONTINUED IMPLEMENTATION OF THE “BIG FOUR” AGENDA TO SUPPORT ECONOMIC RECOVERY AND SUSTAIN INCLUSIVE GROWTH

The “Big Four” Agenda was initiated four years ago by the Government to foster socio-economic development and provide solutions to the various problems facing Kenyans.

The realization of programmes under the “Big Four” Agenda is a critical path to supporting sustainable economic recovery, accelerating employment creation, supporting manufacturing activities, enhancing health coverage, improving food & nutrition security and living conditions through affordable housing.

As such, **Ksh 146.8 billion** has been allocated in the FY 2022/23 to support implementation of priority programmes under the “Big Four” Agenda, in various Ministries, Departments and Agencies:



1. Universal Health Care

The Government has made strategic investments that have propelled the country towards attainment of Universal Health Coverage (UHC) and strengthened the health care system to respond to pandemics and other global health security challenges. In the FY 2022/23 **Ksh 62.3 billion** has been allocated to universal health care.

Key allocations to the sector include:

Ksh 5.2 billion	Managed Equipment Services
Ksh 4.1 billion	Free Maternity Health Care
Ksh 1.9 billion	Medical cover for the elderly and severely disabled in our society
Ksh 9.3 billion	Roll out of Universal Health Coverage
Ksh 18.1 billion	Kenyatta National Hospital
Ksh 11.7 billion	Moi Referral and Teaching Hospital
Ksh 7.7 billion	Kenya Medical Training Centre
Ksh 7.7 billion	Universal Health Coverage Coordination and Management Unit
Ksh 5.2 billion	Vaccines and Immunizations
Ksh 1.2 billion	Procurement of Family Planning and Reproductive health commodities
Ksh 900 million	Transforming Health systems for UHC
Ksh 619.0 million	Procurement of equipment at the National Blood Transfusion Services
Ksh 1.1 billion	Kenya National Hospital Burns and Paediatrics Centre
Ksh 300 million	Procurement of Cyber Knife Radiotherapy Equipment for KUTTRH
Ksh 2.0 billion	Construction and strengthening of Cancer Centers
Ksh 16.2 billion	Global Fund (HIV, Malaria, TB)



Equipping of hospitals with modern medical Machine under Managed Equipment (MES) Service Programme.



President Kenyatta launches Universal Healthcare Coverage (UHC) at Port Reitz Hospital in Changamwe.



2. Supporting the Growth of Manufacturing for Continued Job Creation

Implementation of appropriate policies coupled with enhanced investments in the manufacturing sector continues to yield results and has led to creation of a conducive business environment for industrial growth, creation of jobs and improved livelihoods.

In the FY 2022/23, **Ksh 10.1 billion** has been set aside to promote local industries under various Ministries, Departments and Agencies



The labor-intensive cotton ginnery creating jobs



Modernized Rivotex East Africa limited

Ksh 2.6 billion	Development of a Freeport and Industrial parks-SEZ Mombasa
Ksh 1.0 billion	Credit Guarantee Scheme
Ksh 3.0 billion	Supporting Access to Finance and Enterprise Recovery (SAFER)
Ksh 1.3 billion	Kenya Industry and Entrepreneurship project
Ksh 626.0 million	Provision of finances to SMEs in manufacturing sector KIE
Ksh 200.0 million	Constituency Industrial Development Centre
Ksh 85.0 million	Development of SEZ Textile Park in Naivasha
Ksh 142.8 million	Cotton development (RIVATEX)-subsidy and extension support
Ksh 410.4 million	Modernization of RIVATEX



3. Provision of Affordable and Decent Housing for All Kenyans

The Government embarked on a plan to provide affordable and decent houses to Kenyans. To facilitate provision of affordable houses, the Government has focused on raising low-cost funds from public and private sectors for investment in large-scale housing under the Affordable Housing Scheme through the National Housing Development Fund and the various public-private partnerships.

In FY 2022/23 budget, **Ksh 27.7 billion** has been allocated for affordable Housing.

Key allocations include:

Ksh 4.6 billion	Operationalization of Kenya Mortgage and Refinance Company (KMRC);
Ksh 7.7 billion	Kenya Affordable Housing Project (Kenya Mortgage Refinance Company) ;
Ksh 1.0 billion	Construction of affordable Housing Units;
Ksh 5.9 billion	Kenya Informal Settlement Improvement Project – Phase II;
Ksh 1.05 billion	Housing Units for National Police and Kenya Prisons;
Ksh 2.3 billion	Kenyan Urban programme (KenUP).
Ksh 1.2 billion	Construction of Social Housing units



Affordable Housing Project Ngara



Mavoko Housing Project



4. Enhancing Food and Nutrition Security to all Kenyans

The aim of this pillar is to achieve food and nutrition security for all Kenyans. This will be achieved through large scale production of staple food, expansion of irrigation schemes, increased access to agricultural inputs and implementation of programs to support smallholder farmers to sustainably produce and market various commodities.

In FY 2022/23 budget, **Ksh 46.8 billion** has been allocated. Key allocations in this budget include:

Ksh 4.2 billion	National Agricultural and Rural Inclusivity project
Ksh 1.5 billion	Small Scale Irrigation and Value Addition Project;
Ksh 1.7 billion	Kenya Cereal Enhancement Programme
Ksh 1.9 billion	Emergency Locusts Response
Ksh 1.6 billion	National Value Chain Support Project;

Ksh 690 million	Food Security and Crop Diversification Project;
Ksh 7.0 billion	Kenya Climate Smart Agriculture Project
Ksh 1.1 billion	Agricultural Sector Development Support Programme II
Ksh 2.6 billion	Aquaculture Business Development Project;
Ksh 2.8 billion	Kenya Marine Fisheries and Socio-Economic Development Project
Ksh 1.3 billion	Exploitation of Living Resources under the Blue Economy
Ksh 1.65 billion	Kenya Livestock Commercialization programme (KeLCoP)



Implementing Kenya smart agriculture project



Transforming Agricultural productivity through smart ploughing

ENABLERS OF THE “BIG FOUR” AGENDA

A. Conducive Business Environment for Investment

Macro-Economic Stability

The Government continues to maintain macroeconomic stability by pursuing prudent fiscal and monetary policies that support strong economic growth, business and industrial recovery and job creation.

- Inflation rate remains within the policy target range of 5 ± 2.5 percent while interest rates remain fairly low and stable to support credit access;
- The Government has also strived to promote a stable and competitive exchange rate and to ensure sufficient exchange reserves as a cushion from external shocks;
- The CBK foreign exchange reserves are above the minimum requirement of 4.0 months of imports cover to provide adequate buffer against short term shocks in the foreign exchange market;
- To complement the monetary policy, the Government continues to sustain fiscal consolidation efforts through revenue mobilization, expenditure rationalization and management of public debt.

Improving National Security

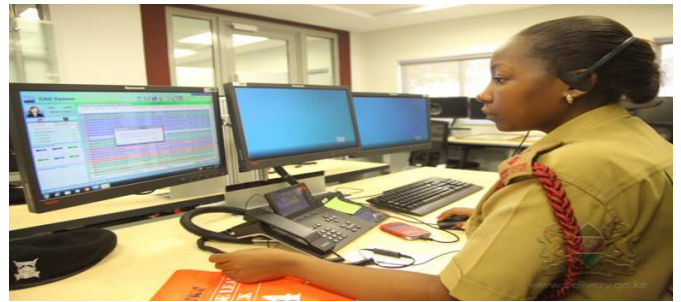
A safe and secure society provides an enabling environment for sustained economic recovery, attaining the “Big Four” Agenda and other priority programs. For this reasons, **Ksh 317.9 billion** has been allocated in the following Key areas:

Ksh 10.7 billion	Lease Financing of Police Motor Vehicles;
Ksh 4.8 billion	Police and Prison Officers Medical Insurance Scheme;
Ksh 2.3 billion	Group Personal insurance for police and prisons
Ksh 1.0 billion	National Communication and Surveillance System;

Ksh 335.0 million	Equipping the National Forensic Laboratory;
Ksh 1.0 billion	Huduma number.
Ksh 1.0 billion	Police Modernization programme



Recruitment of more police to boost security



Equipping of urban Security Surveillance System

Digitalizing the Economy to Spur Economic Recovery

The Government continues to invest in critical ICT infrastructure in order to facilitate internet connectivity and access to information. As such, **Ksh 15.6 billion** has been allocated in FY 2022/23 to improve access to digitized services across the country.

Key allocations to the sector include:

Ksh 5.2 billion	Development of Konza Horizontal Infrastructure phase 1;
Ksh 3.8 billion	Konza Data Centre and Smart City Facilities;
Ksh 1.4 billion	Installation and commissioning of Eldoret-Nadapal fibre optic cable
Ksh 70.0 million	Digital Literacy Programme (School Laptop Project);
Ksh 620.0 million	Government Shared Services;
Ksh 2.7 billion	Maintenance and Rehabilitation of Last Mile County Connectivity Network
Ksh 682.0 million	Connectivity to “Big Four”
Ksh 1.2 billion	Maintenance and Rehabilitation of NOFBI cable and expansion cable



Konza National Data Centre



The government begins laying internet cable to boost access in north western region

B. Infrastructure Development for Inclusive Growth

Road Construction

The government is focused on developing urban roads to decongest cities and major towns and as a result reduce the cost of doing business and promote competitiveness.

The following allocations have been made in FY 2022/23 to improve road networks:

Ksh 103.7 billion	Construction of Roads and bridges;
Ksh 42.1 billion	Rehabilitation of Roads; and
Ksh 66.7 billion	Maintenance of Roads.



Nairobi Expressway



Ongoing road construction in Ruaraka Outer ring road

Rail and Ports Construction

Railway transport continues to improve interconnectivity and reduced traffic congestion on our roads. The completion of the Standard Gauge Railway (SGR) and the rehabilitation of the Meter Gauge Rail (MGR) has presented an efficient transport system that is safe, comfortable, and affordable for passengers and freight.

To continue improving rail transport and construction of ports, the following allocations have been proposed in the FY 2022/23:



Mombasa port creating jobs for the locals

- **Ksh 18.5 billion** for SGR Nairobi-Naivasha phase II
- **Ksh 9.1 billion** for Mombasa to Nairobi SGR
- **Ksh 236 million** for LAPSSET project;
- **Ksh 2.6 billion** Dongo Kundu Special Economic Zone;
- **Ksh 1.0 billion** for Riruta-Lenana-Ngong railway line;
- **Ksh 450 million** for Railways Metro Line- Embakasi station-Ruai;
- **Ksh 713 million** for construction and expansion of airports and airstrips;

Reliable Energy Supply

The realization of the country’s development agenda will be feasible if quality energy services are availed in a sustainable, competitive, cost effective and affordable manner.

To achieve this, the sector has been allocated **Ksh 95.05 billion** in FY 2022/23 as follows;

Ksh 62.9 billion	National Grid System;
Ksh 18.5 billion	Geothermal generation;
Ksh 9.3 billion	Rural Electrification;
Ksh 1.97 billion	Development of nuclear energy and exploration and mining of coal
Ksh 2.3 billion	Alternative Energy Technologies



The new power generation plants



300 MW Lake Turkana Wind Power Plant

Sustaining Water Supplies

The access to adequate supply of clean water is fundamental for the achievement of the socio-economic development in the country. Significant resources have been allocated for water and irrigation infrastructure, sewerage and flood control to safeguard livelihoods as follows:

Ksh 45.9 billion	Water & Sewerage Infrastructure development;
Ksh 16.0 billion	Water Resource Management;
Ksh 10.15 billion	Forest and Water Tower Conservation;
Ksh 8.5 billion	Irrigation & Land Reclamation;
Ksh 9.8 billion	Water Storage & Flood control;
Ksh 6.05 billion	Kenya Financing Locally led Climate Action
Ksh 7.0 billion	Wildlife Conservation & Management;



Construction of Thiba Dam



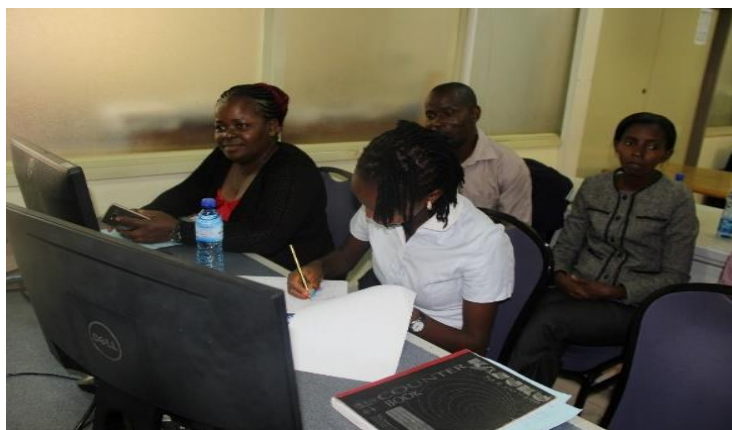
Rehabilitated water pan

C. Sustained Investment in Social Services for the Welfare of Kenyans

Quality and Relevant Education

To promote quality and relevant education for all Kenyans, the government has allocated significant resource to the education sector both in basic and tertiary level. The allocations in the FY 2022/23 include:

Ksh 2.0 billion	School feeding programme
Ksh 91.2 billion	University Education;
Ksh 64.4 billion	Free Day Secondary Education (Including NHIF for students);
Ksh 15.8 billion	Higher Education Loans Board;
Ksh 12.0 billion	Free Primary Education;
Ksh 1.8 billion	Construction and Equipping of the Technical Training Institutes;
Ksh 5.0 billion	Subsidy to KNEC for Examination Fee Waiver;
Ksh 4.0 billion	Construction of classrooms to support CBC;
Ksh 2.5 billion	Recruitment of Teachers
Ksh 1.2 billion	Competency Based Curriculum training of teachers.



The government has trained over 200,000 teachers for competency based curriculum

Equity, Poverty Reduction and Social Protection for Vulnerable Groups

The Government through the National Safety Net (Inua jamii) Programme, continues to share benefits of economic growth through cash transfers to vulnerable groups. Allocations in the FY 2022/23 include:

Ksh 17.5 billion	Cash Transfers to Elderly Persons;
Ksh 7.9 billion	Cash transfers to Orphans and Vulnerable Children;
Ksh 5.1 billion	Hunger Safety Net Programme
Ksh 1.2 billion	Cash Transfer to Persons with Severe Disability.
Ksh 500 million	National Drought Emergency Fund
Ksh 2.6 billion	Kenya development Response to Displacement Impact Project



Inua jamii beneficiaries

To support youth and women empowerment, allocations in FY 2022/23

Ksh 2.2 billion	Kenya Youth Empowerment and Opportunities Project;
Ksh 13.1 billion	National Youth Service;
Ksh 175 million	Youth Enterprise Development Fund
Ksh 2.8 billion	Kenya Social and Economic Inclusion Project
Ksh 933.8 million	Child welfare Society of Kenya



Kenya youth Empowerment in Juakali worksite

The implementation of Kenya Social Economic Inclusion Project (KSEIP); Government Affirmative Programmes (National Government Affirmative-Action Fund (NGAAF), Women Enterprise Fund (WEF) and UWEZO Fund; and Sports, Arts and Social Development Fund (SASDF) will play a key role in promoting equity, reduce poverty and promote social development especially in marginalized areas.

The FY 2022/23 budget has set aside:

Ksh 44.3 billion	National Government Constituency Fund (NG-CDF);
Ksh 7.1 billion	Equalization Fund;
Ksh 2.1 billion	National Government Affirmative Action Fund (NG-AAF).



Students benefiting from NGAAF bursaries



Empowering women in informal sector through WEF

D. Continued Support to Counties for Enhanced Service Delivery

The National Government has continued to support the County Governments to ensure that devolution succeeds.

In the FY 2022/23, County Governments have been allocated Ksh 407.0 billion, which comprises of:

- » **Ksh 370.0 billion** from the equitable share of revenue raised nationally;
- » **Ksh 5.6 billion** as additional conditional allocations from the National Government share of revenue
- » **Ksh 31.4 billion** as conditional allocation from the Development Partners.

Allocation of the Ksh 370 billion Equitable share for each County Government

County	Equitable Share (Ksh billion)	County	Equitable Share (Ksh billion)	County	Equitable Share (Ksh billion)
Baringo	6.4	Kisumu	8.0	Narok	8.8
Bomet	6.7	Kitui	10.4	Nyamira	5.1
Bungoma	10.7	Kwale	8.3	Nyandarua	5.7
Busia	7.2	Laikipia	5.1	Nyeri	6.2
Elgeyo/Marakwet	4.6	Lamu	3.1	Samburu	5.4
Embu	5.1	Machakos	9.2	Siaya	7.0
Garisa	7.9	Makueni	8.1	Taita Taveta	4.8
Homa Bay	7.8	Mandera	11.2	Tana River	6.5
Isiolo	4.7	Marsabit	7.3	Tharaka Nithi	4.2
Kajiado	8.0	Meru	9.5	Trans Nzoia	7.2
Kakamega	12.4	Migori	8.0	Turkana	12.6
Kericho	6.4	Mombasa	7.6	Uasin Gishu	8.1
Kiambu	11.7	Muranga	7.2	Vihiga	5.1
Kilifi	11.6	Nairobi	19.2	Wajir	9.5
Kirinyaga	5.2	Nakuru	13.0	West Pokot	6.3
Kisii	8.9	Nandi	7.0		

ECONOMIC STIMULUS PROGRAMME (THIRD PHASE)

Building on the gains made under the first and second phase of the Economic Stimulus Programme, the Government is rolling out the third phase which is designed to accelerate the pace of economic growth.

In this phase, the Government will allocate additional resources to implement strategic interventions in key productive and service sectors in **thirteen strategic** interventions that cover: agriculture, health, education, drought response, policy, infrastructure, financial inclusion, energy and environmental conservation.

The following are allocations for the FY 2022/23 budget:

Ksh 2.1 billion	Under the Kazi Mtaani programme
Ksh 4.0 billion	Construction of classrooms to support CBC
Ksh 2.75 billion	Improve Infrastructure for Primary and Secondary schools
Ksh 1.5 billion	Recruitment of contract teachers and ICT interns
Ksh 1.35 billion	Recruitment of additional diploma and certificate level Health interns
Ksh 5.8 billion	Improving environment, water and sanitation facilities
Ksh 1.5 billion	Subsidize supply of farm inputs through E-voucher system
Ksh 1.0 billion	Credit Guarantee Scheme
Ksh 604 million	Credit to SMEs in the manufacturing sector (KIE)

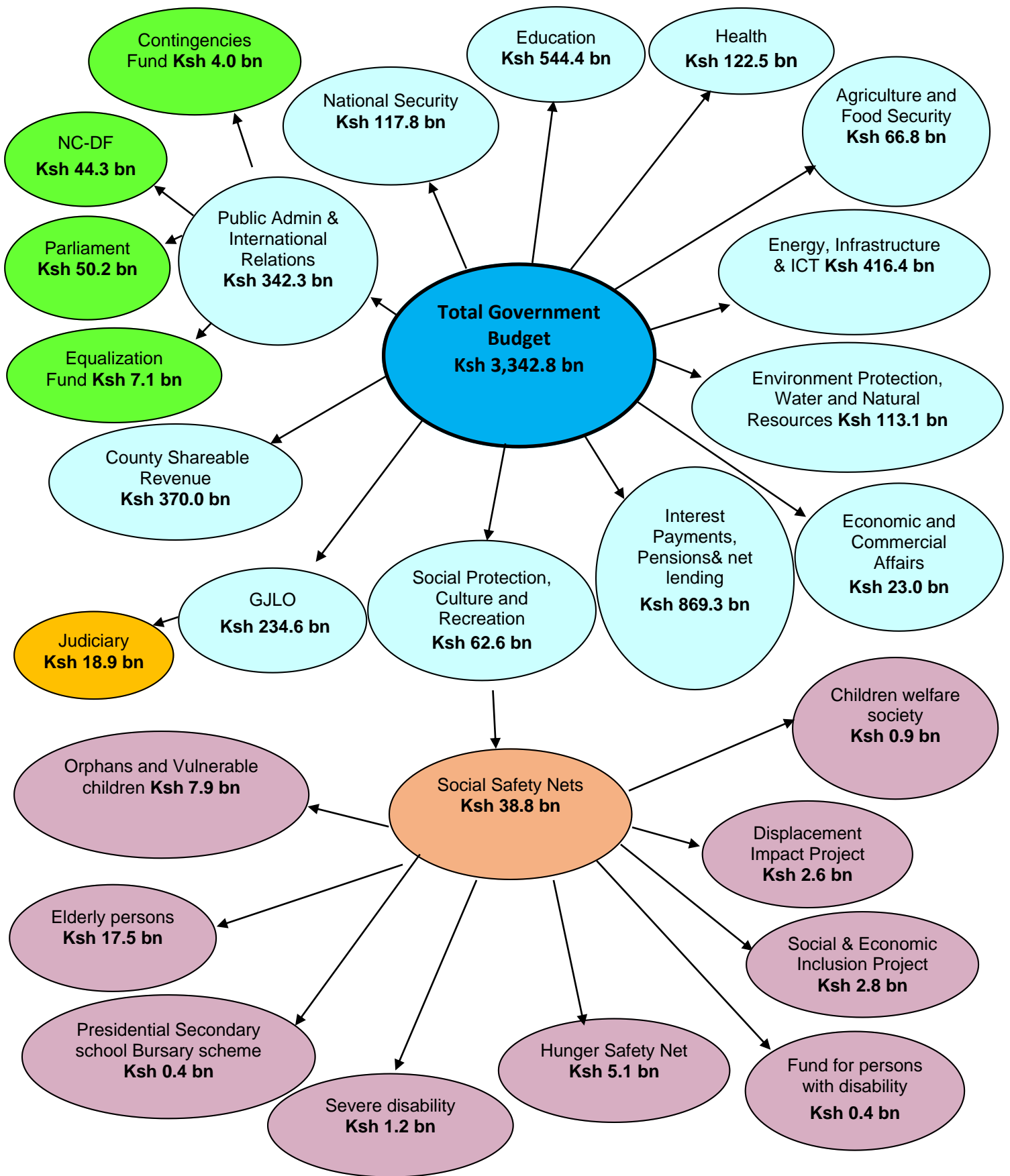


Subsidized fertilizer for small scale tea farmers



Youth under the Kazi Mtaani programme unblocking the sewage system in Kibera

PUBLIC EXPENDITURE TRACKING



SUMMARY OF PROPOSED REVENUE MEASURES

Value Added Tax Measures

- ◆ Locally manufactured motor vehicles exempted
- ◆ Inputs and raw materials for manufacture of passenger motor vehicles exempted
- ◆ Plant and machinery for manufacture of pharmaceuticals exempted
- ◆ Fuel pellets exempted
- ◆ Medical oxygen, urine bags, adult diapers, artificial breasts, colostomy or ileostomy bags exempted

Income Tax Measures

- ◆ Donations to all charitable entities allowed as deductions
- ◆ Digital services tax exemption for services under sections 9(2) and 35 of Income Tax Act.
- ◆ Microfinance institutions under the Microfinance Act exempted from thin capitalization (EBITDA).
- ◆ Permanent establishments in Kenya exempt from Digital Service Tax

Miscellaneous Fees and Levies

- ◆ Reduction of export levy from 80% to 50%.
- ◆ Inputs and raw materials for manufacture of pharmaceutical products exempted from RDL and IDF

Excise Duty Measures

- ◆ Fertilized eggs for hatching exempted
- ◆ Neutral spirit for manufacture of pharmaceuticals exempted
- ◆ Locally manufactured motor vehicles exempted
- ◆ Review of specific rates of duty excluding petroleum products

Tax Administration

- ◆ Transformation of Kenya Revenue Authority to **Kenya Revenue Services**

ABBREVIATIONS

A.I.A	Appropriations in Aid
CBC	Competency Based Curriculum.
GJLO	Governance, Justice, Law and Order
ICT	Information & Communication Technology
IDF	Import Declaration Fee
KMRC	Kenya Mortgage Refinance Company
KNEC	Kenya National Examinations Council
LAPSET	Lamu Port-South Sudan-Ethiopia-Transport
MSME	Micro, Small and Medium Enterprises
NG-CDF	National Government constituency Development Fund
NG-AAF	National Government Affirmative Action Fund
RDL	Railway Development Levy
SEZ	Special Economic Zone
SGR	Standard Gauge Railway
UHC	Universal Health Coverage
VAT	Value Added Tax