



**REPUBLIC OF KENYA  
THE NATIONAL TREASURY & PLANNING  
OFFICE OF THE CABINET SECRETARY**

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**Speech by**

**Hon. (Amb.) Ukur Yatani, EGH**  
Cabinet Secretary, The National Treasury & Planning

**OFFICIAL LAUNCH**

**NAIROBI INTERNATIONAL FINANCIAL CENTRE (NIFCA)**

**4<sup>th</sup> July, 2022**

**Kenyatta International Convention Centre, Nairobi.**

**NAIROBI,**

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**Your Excellency Hon. Uhuru Kenyatta, President of the Republic of Kenya & Commander in chief of the Kenya's defence forces,  
Distinguished Guests,  
Ladies and Gentlemen,**

**Your Excellency,**

The establishment of the Nairobi International Financial Centre is a testament of our Government's commitment to positioning Kenya as a continental hub for financial services.

This is also well aligned to the **4<sup>th</sup> Medium-Term Plan** anchored on Vision 2030 that envisions creating a vibrant and globally competitive financial sector geared at promoting elevated levels of savings expected to finance Kenya's investment needs.



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**Your Excellency,**

The strength and attractiveness of Kenya's financial sector is evident in the growth and expansion of our banks into the larger East African region, as well as the ICT-driven innovation and agility of the financial services sector through mobile money, with increasing opportunities emerging across the continent.

**Your Excellency,**

The Nairobi International Financial Centre is expected to provide an important avenue for businesses in Africa to exploit opportunities presented by the Africa Continental Free Trade Area, by facilitating financial investments and trading in Sub-Saharan Africa.

In particular, NIFC will focus on green finance, financial technology, investment funds, positioning Kenya as the hub for regional multinational corporations. These areas of focus represent the best growth opportunities for the continent, as well as the increasing importance of green finance and financial technology in future economic growth.



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**Your Excellency,**

The National Treasury will continue to support the NIFC Authority by facilitating the provision of the physical, financial and human resources necessary to enable financial Centre's growth while also aiming at being the competitive institution globally.

As I conclude, allow me to thank our partners, the National Treasury team led by **Albert Mwenda**, and the new NIFC Authority Board for making the birth of this institution a reality.

**Your Excellency,**

It's now my distinct honour to invite you to address the distinguished gathering.

*Your Excellency!*